ATSL/CO/19-20/8930

March 27, 2020

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051 BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Re.: Reliance Power Limited – Invocation of Shares Pledged in favour of Axis Trustee Services Limited (as Pledgee)

Dear Sir/ Ma'am,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Power Limited with respect to Invocation of pledge of shares pledged in our favour as pledgee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity as pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited

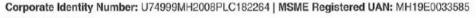
SD/-

Authorized Signatory

Encl.: As above

CC: Reliance Power Limited

Reliance Centre, Ground Floor, Walchand Hirachand Marg, Ballard Estate, Mumbai -400 001



Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028 Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Reliance Power Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security/Debenture Trustee.		
Whether the acquirer/ pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
shares of TC are Listed	BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	34,04,87,901	12.14	12.14
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category	Nil	Nil	Nil
e) Total $(a+b+c+d)$	34,04,87,901	12.14	12.14

	Ι	Ι	
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/seld	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge)	(24,54,87,901)	(8.75)	(8.75)
e) Total $(a+b+c+d)$	(24,54,87,901)	(8.75)	(8.75)
After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	9,50,00,000	3.39	3.39
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total $(a+b+c+d)$	9,50,00,000	3.39	3.39
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of shares which were pledged in favour of Axis Trustee Services Limited (acting as pledgee).		

Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 15, 2020 – Invocation of 3,00,00,000 Pledge Shares. January 23, 2020 - Invocation of 2,00,00,000 Pledge Shares. March 24, 2020 - Invocation of 19,54,87,901 Pledge Shares.
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.28,05,12,64,660 (2,80,51,26,466 No of Shares having face value of Rs.10/- each) as per shareholding pattern for quarter ended December 31, 2019 published on Stock Exchanges.
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.28,05,12,64,660 (2,80,51,26,466 No of Shares having face value of Rs.10/- each) as per shareholding pattern for quarter ended December 31, 2019 published on Stock Exchanges.
Total diluted share/voting capital of the TC after the said acquisition	Rs.28,05,12,64,660 (2,80,51,26,466 No of Shares having face value of Rs.10/- each) as per shareholding pattern for quarter ended December 31, 2019 published on Stock Exchanges.

Yours truly, For **Axis Trustee Services Limited**

SD/-Authorized Signatory

Place: Mumbai

Date: March 27, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part B

Name of the Target Company: Reliance Power Limited

Yours truly, For **Axis Trustee Services Limited**

SD/-Authorized Signatory

Place: Mumbai

Date: March 27, 2020