

CENTRAL INDIA INDUSTRIES LIMITED

Regd. Office : BIRLA BUILDING, 11TH FLOOR, 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001
Phone : (033) 2243 6413 / 0299, 4082 3700, Fax : 033 2210 1912, E-mail : centralindia@ckbiriagroup.com
CIN : U02710WB1938PLC209971

March 16, 2021

1. The Company Secretary
Orient Electric Limited
240, Okhla Industrial Estate,
Phase - III, Okhla
New Delhi - 110 020.
2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.
3. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051


Dear Sir,

Ref: Disclosure of Purchase and Sale of Shares

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Central India Industries Limited, enclosed herewith particulars of Shares/ Voting Rights acquired/ sold in Orient Electric Limited on 12th March, 2021 by persons acting in concert namely 1) Gwalior Finance Corporation Ltd., 2) Shekhavati Investments And Traders Limited; and 3) Nirmala Birla.

Thanking you,

Yours truly,
For Central India Industries Limited



Krishan Kumar Chandak
(Authorised Signatory)

Encl: as above

Name of the Target Company (TC)	ORIENT ELECTRIC LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer/</u> GWALIOR FINANCE CORPORATION LTD SHEKHAVATI INVESTMENTS AND TRADERS LTD <u>Seller</u> NIRMALA BIRLA <u>Persons Acting in Concert (PAC)</u> Central India Industries Ltd Hindusthan Discounting Company Ltd Bengal Rubber Company Ltd India Silica Magnesite Works Ltd Universal Trading Company Ltd Ashok Investment Corporation Ltd Amer Investments (Delhi) Ltd National Engineering Industries Ltd Rajasthan Industries Ltd Jaipur Finance & Dairy Products Pvt. Ltd. Chandrakant Birla Amita Birla Avani Birla Avanti Birla		
Whether the acquirer belongs to Promoter/Promoter group	Promoter / Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
<u>Acquirers/Sellers</u>			
GWALIOR FINANCE CORPORATION LTD	1649375	0.78%	0.78%
SHEKHAVATI INVESTMENTS AND TRADERS LTD	12760895	6.01%	6.01%
NIRMALA BIRLA	3606410	1.70%	1.70%
<u>Persons Acting in Concert (PAC)</u>	63716614	30.03%	30.03%
b) Shares in the nature of encumbrance (pledge/ lien/ on-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specific holding in each category)	-	-	-
e) Total (a+b+c+d)	81733294	38.52%	38.52%

Refer Note below



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
GWALIOR FINANCE CORPORATION LTD	45000	0.02%	0.02%
SHEKHAVATI INVESTMENTS AND TRADERS LTD	85000	0.04%	0.04%
NIRMALA BIRLA	-130000	-0.06%	-0.06%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specific holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
GWALIOR FINANCE CORPORATION LTD	1694375	0.80%	0.80%
SHEKHAVATI INVESTMENTS AND TRADERS LTD	12845895	6.05%	6.05%
NIRMALA BIRLA	3476410	1.64%	1.64%
Persons Acting in Concert (PAC)	63716614	30.03%	30.03%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	81733294	38.52%	38.52%
	Refer Note below		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	212185502 Equity Shares of Re. 1/- each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	212185502 Equity Shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	212185502 Equity Shares of Re.1/- each		

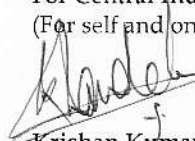
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Note: Total number of shares held by the promoter/ promoter group includes 70,00,000 shares under pledged carrying voting rights with the respective promoter/ promoter group entity.

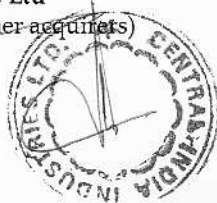
For Central India Industries Ltd

(For self and on behalf of other acquirers)


Krishan Kumar Chandak

(Authorised Signatory)

Place : Kolkata



Date : 16.03.2021