



August 06, 2020

**BSE Limited,
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Mumbai-40001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra - 400051
Symbol: DCMNVL**

Sub: Outcome of the Board Meeting

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e. August 06, 2020, have considered and approved the Unaudited Financial Results for the Quarter ended June 30, 2020.

The Unaudited Financial Results for the Quarter ended June 30, 2020 and Limited Review Report of the Auditors is attached herewith.

The Board Meeting commenced at 05:15 pm and concluded at 07:40 pm.

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

A handwritten signature in black ink, appearing to read 'Kunal Agrawal', is written over a diagonal line.

**Kunal Agrawal
Company Secretary
ICSI Membership No: A35213**

BSR & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase-II
Gurugram – 122 002, India

Telephone: +91 124 7191000
Fax: +91 124 235 8613

To

Board of Directors of **DCM Nouvelle Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of DCM Nouvelle Limited for the quarter ended 30 June 2020 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**
Chartered Accountants

ICAI Firm's Registration No.: 101248W/W-100022

**KAUSHAL
KISHORE**

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Kaushal Kishore
Partner

Membership No. 090075

UDIN: 20090075AAAAAU1059

Place: New Delhi
Date: 06 August 2020

BSR & Co. (a partnership firm with Registration
No. BA61223) converted into BSR & Co. LLP
(a Limited Liability Partnership with LLP Registration
No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, LodhaExcelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai – 400 011

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rupees in lacs)

S. No.	Particulars	Quarter ended			Year ended
		30 June	31 March	30 June	31 March
		2020	2020	2019	2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	(a) Revenue from operations	7,319	14,052	15,625	58,522
	(b) Other income	159	(113)	232	377
	Total Revenue	7,478	13,939	15,857	58,899
2	Expenses				
	(a) Cost of materials consumed	6,280	9,486	11,811	42,139
	(b) Changes in inventories of finished goods and work in progress	(926)	(40)	(615)	(557)
	(c) Employee benefits expense	896	1,063	1,037	4,139
	(d) Finance costs	331	291	403	1,186
	(e) Depreciation and amortization expense	406	408	409	1,647
	(f) Other expenses	1,389	2,448	2,706	9,689
	Total expenses	8,376	13,656	15,751	58,243
3	Profit/ (loss) before tax	(898)	283	106	656
4	Income tax expense/ (credit)				
	Tax expense/ (credit)	(237)	112	38	224
5	Profit/ (loss) for the period	(661)	171	68	432
6	Other comprehensive income/ (expense)				
	Items that will not be reclassified to profit or loss				
	Re-measurement (loss)/ gain of defined benefit obligations	1	49	(15)	4
	Income tax relating to remeasurement of defined benefit obligations		(10)	3	(1)
	Other comprehensive income/ (expense), net of tax	1	39	(12)	3
7	Total comprehensive income/ (loss) for the period	(660)	210	56	435
8	Paid up equity share capital (Face value Rs. 10/- per share)	1,868	1,868	1,868	1,868
9	Other equity				13,494
10	Earnings per equity share (EPS) of Rs. 10/- each				
	Basic and diluted (Rs.) (not annualised)	(3.54)	0.92	0.36	2.31

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FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

1. This statement of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The figures for the quarter ended 31 March 2020 are balancing figures between audited figures of the full financial year and the published year to date figures up to 31 December 2019. Figures up to the end of third quarter ended 31 December 2019 were only reviewed and not audited.
3. The Company's business activities fall within a single primary business segment viz. "Yarn Manufacturing". The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
4. As per Government directives, the Company had suspended its operations w.e.f 25 March 2020 in the wake of COVID-19 pandemic. Operations were resumed in phased manner, taking cognizance of the Government advisories and after obtaining necessary permissions in this behalf. Such disruption has impacted business performance during the quarter.

Based on the current estimates, the Company believes that the carrying amount of its assets will be recovered and COVID-19 is not likely to have any material impact on Company's liquidity or ability to service its debt or other obligations. The Company would closely monitor such developments in future economic conditions and consider their impact in the financial results of the relevant periods.

5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 August 2020. The Limited Review report of the Statutory Auditors is being filed with BSE Ltd. and National Stock Exchange of India Ltd. For more details on the results, visit Company's website www.dcmnvl.com and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board

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RAM

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BHARAT RAM
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Hemant Bharat Ram

Managing Director

DIN: 00150933

Place: New Delhi
Date: 6 August 2020