

To,
Symbol- ARIHANT

Scrip Code- 531381
Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir/ Madam,

Sub.: Disclosure of acquisition of shares in terms of Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares

We, Kamal Lunawath & Vimal Lunawath, members of the promoter group of Arihant Foundations & Housing Limited ('Target Company/TC') have acquired 14,07,000 equity shares (16.36%) i.e, 7,03,500 equity shares each respectively of the Target Company, by way of gift of equity shares on 28th June 2023.

Thanking you.

Yours faithfully,

Signature:



Kamal Lunawath
Acquirer belonging to
promoter group



Vimal Lunawath
Acquirer belonging to
promoter group

Date: 18th July 2023
Place: Chennai

Date: 18th July 2023
Place: Chennai

CC: Arihant Foundations & Housing Limited, No. 3 (Old No. 25), Ganapathy Colony, 3rd lane, Off. Cenotaph road, Teynampet Chennai 600018, Tamil Nadu, India

Format under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Kamal Lunawath & Vimal Lunawath Address: No.10, Sir Ramaswamy Street, Vepery, Chennai- 600007 Email Id: kamal@arihants.co.in Telephone No: +91 9841046969
	b. Whether sender is the acquirer (Y/N)	Y
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d. Name, address, Tel no. and e-mail of the sender, if sender is not the acquirer	Not Applicable
2	Compliance of Regulation 10(7)	
	a. Date of report	18 th July 2023
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition	Yes
	b. Date of Report	21 st June 2023
4	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the proposed acquisition	Yes
	b. Date of Report	28 th June 2023
5	Details of the Target Company (TC)	
	a. Name & address of TC	Arihant Foundations & Housing Limited Address: No. 3 (Old No. 25), Ganapathy Colony, 3rd lane, Off. Cenotaph road, Teynampet Chennai 600018, Tamil Nadu, India

	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited			
6	Details of the acquisition					
	a.	Date of acquisition	28 th June 2023			
	b.	Acquisition price per share (in Rs.)	NIL, since it is inter-se transfer by way of gift of equity shares			
	c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 5			
	d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
No. of Shares			% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
Name of the acquirer(s) / PAC (**)-						
		1. Kamal Lunawath	7,49,100	8.71	14,52,600	16.89
		2. Vimal Lunawath	6,96,400	8.10	13,99,900	16.28
	e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
No. of Shares			% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
Name of the seller(s)(**) - Snehlatha Lunawath		14,07,000	16.36	NIL	NIL	
7	Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(i)					
	a.	Provide the names of the seller(s)	Snehlatha Lunawath			
	b.	Specify the relationship between the acquirer(s) and the seller(s).	Mother & Sons			
	c.	Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(l).	Yes, the acquirers and seller are immediate relatives as defined under Regulation 2(l)			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	INR 39.686064/-			
	e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			

f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	Not Applicable, since the transfer is by way of gift of equity shares and the acquisition price is NIL.
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	30 th June 2023
h.	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). 2) If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	Not Applicable, as there were no acquisitions made by the seller/ the acquirers during 3 years prior to the date of acquisition.
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.	We hereby declared that all the conditions specified under regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

†/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:



Kamal Lunawath
Acquirer belonging to
promoter group

Date: 18th July 2023

Place: Chennai



Vimal Lunawath
Acquirer belonging to
promoter group

Date: 18th Julys 2023

Place: Chennai

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011'