



December 09, 2020

Mr. Rishabh Sharma
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 519183

Dear Sir/Madam,

Sub: Clarification on Price Movement.

Ref: Your E-mail with Ref No. L/SURV/ONL/PV/PD/2020-2021/2790 dated December 9, 2020.

This is with reference to your above referred e-mail seeking clarification on significant price movement in the Company's securities at BSE in the recent past. In this regard, we wish to inform you that all the material information/ announcements that have a bearing on the operations/ performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have always been disclosed by the Company within stipulated time and the same are available in public domain. There is no pending information or announcements which have a bearing on the price/ volume behavior in the Company's scrip. Further, the Company shall continue to make applicable disclosures within the stipulated time, as may be required.

In view of the aforesaid, it appears that the movement in the share price of the Company in the recent past is purely driven by the market conditions.

You are requested to take the above response on your record.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary



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