

VISHWALAXMI TRADING & FINANCE PVT. LTD.

1,2,3'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072.

Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN . U51900MH1989PTC052612

March 16, 2020

To,

BSE Ltd.

Corporate Relations Department,

1st Floor, P. J. Towers,

Dalal Street, Fort,

Mumbai-400001

Fax : 022-22723121/22722037/39/41

Email : corp.relations@bseindia.com

National Stock Exchange of India Ltd.

Corporate Service Statement,

Exchange Plaza, Block G, C 1,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Fax : 022-26598237/8347/48

Email : takeover@nse.co.in

Time Technoplast Limited

101, 1st Floor, Centre Point,

Somnath Daman Road, Somnath,

Dabhel, Nani Daman,

Daman 396 210

Email : investors@timetechnoplast.com

Dear Sirs/ Madam,

Sub : Pledge of additional shares for existing loan due to downward correction in share price

Ref : Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

We hereby update that considering the present downward correction in price of equity shares of Time Technoplast Limited (TTL), we have pledged additional 40,00,000 equity shares of Time Technoplast Ltd. in favour of JM Financial Products Limited, to maintain the securities coverage in compliance of terms of sanction letter for **Existing Loan** only. We are submitting herewith disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

May we emphasize that no new loan has been taken and that these additional shares are pledged essentially to maintain the required margin as per the terms of sanction letter.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Vishwalaxmi Trading and Finance Private Limited


SANDIP MODI

DIRECTOR

Encl : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Time Technoplast Limited
Names of the stock exchanges where the shares of the target company are listed	BSE NSE
Date of Reporting	16.03.2020
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)-(3)]/release [(2)-(3)]/invocation [(2)-(3)])
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	
Vishwalaxmi Trading and Finance Private Limited	35100509	15.52	9800000	4.33	Pledge	Additional Shares to maintain securities coverage in compliance of terms of sanction letter	4,000,000	1.77	JM Financial Products Limited	13,800,000	6.10
Bharat Vageria	4589750	2.03	Nil	Nil	-	-	-	-	-	Nil	Nil
Naveen Mahendrakumar Jain	4563750	2.02	Nil	Nil	-	-	-	-	-	Nil	Nil
Raghupathy Thyagarajan	4563750	2.02	Nil	Nil	-	-	-	-	-	Nil	Nil

Anil Jain	3566250	1.58	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	-	-	Nil
Vishal Jain	299940	0.13	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	-	-	Nil
Time Exports Private Limited	22128719	9.78	Nil	Nil	Nil	-	-	-	-	-	-	-	-	-	-	-	Nil
Time Securities Services Private Limited	41,176,026	18.21	14,550,000	6.43	Create	09.03.2020	Pledge	Additional Shares to maintain securities coverage in compliance of terms of sanction letter	4,000,000	1.77	JM Financial Products Limited	18,550,000	8.20				

Date : 16.03.2020
Place : Mumbai

For VISHWALAXMI TRADING AND FINANCE PRIVATE LIMITED



Sandip Modi
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.