
Upsurge Investment & Finance Ltd.

Date: 26th October 2020

To,
The Manager
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Shalibhadra Finance Limited Target Company (Script Code: 511754)

Dear Sir/Madam,

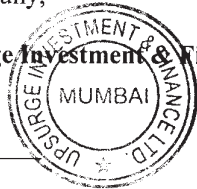
With reference to the above please find enclosed the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of shares of Shalibhadra Finance Limited (Target Company).

This is for your kind information and record purpose.

Thanking you
Yours faithfully,

For Upsurge Investment & Finance Limited


Ela Gupta
Company Secretary & Compliance Officer



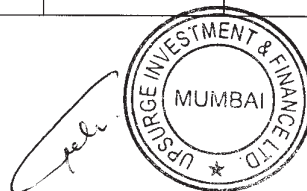
CC:
SHALIBHADRA FINANCE LIMITED
3, Kamat Ind. Estate,
Opp. Sidhi Vinayak Temple,
Veer Savarkar Marg,
Prabhadevi, Mumbai 400025

Encl: Disclosure under Regulation 29 (1)

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	SHALIBHADRA FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Upsurge Investment and Finance Limited PAC: 1. Princy Goyal		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights <u>PAC:</u> 1. Princy Goyal	29,852	0.60%	0.60%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	4,50,000	9.00%	9.00%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,79,852	9.60%	9.60%
Details of acquisition/sold			
a) Shares carrying voting rights acquired/Sold <u>PAC:</u> 1. Princy Goyal	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,00,000	2.00%	2.00%
e) Total (a+b+c+/-d)	1,00,000	2.00%	2.00%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights PAC: 1. Princy Goyal	29,852	0.60%	0.60%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) Shares pledged with the acquirer.	5,50,000	11.00%	11.00%
e) Total (a+b+c+d)	5,79,852	11.60%	11.60%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Encumbrance		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	NOT APPLICABLE		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Encumbrance of share 26.10.2020 – 1,00,000		
Equity share capital / total voting capital of the TC before the said acquisition	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		
Total diluted share/voting capital of the TC after the said acquisition	50,03,100 Equity Shares of Rs. 10/- each aggregating to Rs. 50,031,000/-		

