



Date: July 6, 2021

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Dear Sir/ Madam,

Sub: Offer for sale of equity shares having face value of ₹ 1 each ("Equity Shares") of NMDC Limited (the "Company") by its Promoter, the President of India, acting through the Ministry of Steel, Government of India, through 'Offer for Sale of shares by promoters through the stock exchange mechanism' intimated by way of notice dated July 5, 2021.

We refer to the Notice dated July 5, 2021 ("Notice") sent by the Seller to the Stock Exchanges wherein, the President of India, acting through and represented by the Ministry of Steel, Government of India, is the promoter of NMDC Limited (the "Seller") proposes to sell up to **11,72,24,234** Equity Shares, in aggregate representing 4% of the total issued and paid-up Equity Share capital of the Company ("**Base Offer Size**") on **July 6, 2021 ("T Day")** (for non-retail investors only) and on **July 7, 2021 ("T+1 Day")** (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to **10,22,78,144** Equity Shares (representing 3.49% of the total issued and paid-up Equity Share capital of the Company) (the "**Oversubscription Option**") and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the "**Offer Shares**". In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "**Offer Shares**", through the separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") and together with BSE, the "**Stock Exchanges**"), collectively representing 7.49% of the total paid up equity share capital of the Company, and such offer hereinafter referred as the "**Offer**").

In this connection, we wish to exercise the Oversubscription Option to the extent of **10,22,78,144** Equity Shares (representing 3.49% of the total issued and paid-up equity share capital of the Company) in addition to **11,72,24,234** Equity Shares of the Company, (representing 4% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer

रसिका चौबे/RASIKA CHAUBE
अपर सचिव/Additional Secretary
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Size. Accordingly, the total Offer Size will be up to **21,95,02,378** Equity Shares (representing **7.49%** of the total paid up equity share capital of the Company) of which **2,19,50,239** Equity Shares would be available as part of the Offer for Retail Category on T+1 day, i.e., July 7, 2021.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

**Thanking You,
Yours faithfully,**

**On behalf of the President of India,
Ministry of Steel, Government of India**



Authorised Signatory

Name: Smt. Rasika Chaube

Designation: Additional Secretary

RASIKA CHAUBE
अतिरिक्त सचिव/Additional Secretary
इस्पात मंत्रालय/Ministry of Steel
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi