



# PLUTUS

WEALTH MANAGEMENT LLP

Date: 03<sup>rd</sup> January 2024

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

To,  
The Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Symbol: IFBIND**

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

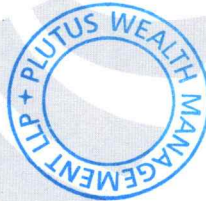
Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to disposal/sale of 10,21,820 quantity of shares viz. 2.52% of total equity share capital IFB INDUSTRIES LIMITED.

You are requested to kindly take note of the above.

**For, Plutus Wealth Management LLP**  
(PAN: AATFP4879R)

**Nikhil Godika**  
**Executive Director – Investments**  
CC:  
IFB INDUSTRIES LIMITED  
14, Taratolla Road,  
Kolkata West Bengal- 700088





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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		IFB Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Plutus Wealth Management LLP (PAN: AATFP4879R)		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE and BSE		
Details of the acquisition / disposal as follows		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>				
a)	Shares carrying voting rights	25,21,820	6.23	6.23
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	<b>Total (a+b+c+d)</b>	<b>25,21,820</b>	<b>6.23</b>	<b>6.23</b>
<b>Details of acquisition</b>				
a)	Shares carrying voting rights acquired	-	-	-
b)	VRs acquired otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	<b>Total (a+b+c+/-d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Details of sale</b>				
a)	Shares carrying voting rights sold	10,21,820	2.52	2.52
b)	VRs sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	<b>Total (a+b+c+/-d)</b>	<b>10,21,820</b>	<b>2.52</b>	<b>2.52</b>





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After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	15,00,000	3.71	3.71
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	<b>15,00,000</b>	<b>3.71</b>	<b>3.71</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		From 19 <sup>th</sup> June 2023 till 02 <sup>nd</sup> January 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale		40,51,87,960		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		40,51,87,960		
Total diluted share/voting capital of the TC after the said acquisition		40,51,87,960		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For, Plutus Wealth Management LLP**  
(PAN: AATFP4879R)

*Nikhil*

**Nikhil Godika**  
**Executive Director – Investments**  
**03<sup>rd</sup> January 2024**

