



Date: 01.10.2022

Hindon Mercantile Limited

CIN. U34300DL1985PLC021785

To,
The Manager
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 542774

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

We, Hindon Mercantile Limited, have acquired 4,65,000 warrants convertible into equity shares of Mufin Green Finance Limited ("Target Company"), representing 1.81% of total issued and paid up equity share capital of Target Company on total diluted share/voting, on September 29, 2022. This acquisition is pursuant to the preferential allotment pursuant to Share Subscription Agreement dated September 26, 2022 entered by and amongst Incofin India Progress Fund, Warrantors and the Company.

In view of the above, the requisite disclosure in terms of Regulations 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Requested you to take the same in records.

Thanking You,
Yours faithfully,

For Hindon Mercantile Limited

Kapil Garg
Managing Director
DIN: 01716987



Encl: As above.

CC,
To,
Mufin Green Finance Limited
Reg. SP-147, RIICO Industrial Area, Bhiwadi, Rajasthan-301019
Email: apmfinvestltd@gmail.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Mufin Green Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hindon Mercantile Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,45,51,486	67.33%	67.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,45,51,486	67.33%	67.33%
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	4,65,000	-	1.81%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	4,65,000	-	1.81%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,45,51,486	57.82%	56.77%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	4,65,000	-	1.81%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,50,16,486	57.82%	58.88%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants into Equity Shares which will be converted into equity shares within 18 Months from the date of allotment.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 29, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	2,16,11,360 fully paid up Equity Shares having face value of Rs. 2/- each		



Equity share capital/ total voting capital of the TC after the said acquisition	2,51,65,862 fully paid up Equity Shares having face value of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	2,56,30,862 fully paid up Equity Shares having face value of Rs. 2/- each (Considering Conversion of Warrants)

Part-B***

Name of the Target Company: Mufin Green Finance Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Hindon Mercantile Limited	Yes	

For Hindon Mercantile Limited

Kapil Garg
Managing Director
DIN: 01716987



Place: Delhi
Date: 01.10.2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.