



To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 05.02.2019

Scrip Code:531334

Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter and financial year ended on 31<sup>st</sup> of December, 2018

Dear Sir,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Tuesday, 05<sup>th</sup> of February, 2019 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M and concluded at 2:30 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2018.

Enclosure : Duly approved and signed Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2018 alongwith the Limited Review Report for the quarter ended on 31<sup>st</sup> of December, 2018.

Thanks & Regards,

For Vikalp Securities Limited

(Managing Director)  
Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890

## **Limited Review Report**

### **Review Report to**

### **The Board of Directors**

### **VIKALP SECURITIES LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter ended 31st December, 2018 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015,read with Circular No.CIR/CFD/FAC/62/2016 dated July 05,2016.

This Statement which is the responsibility of the management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial reporting" ("IND AS 34"), Prescribed under section 133 of the companies act 2013 read with relevant rules issued their under and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above and read with Para 4, nothing has come to our notices that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank Of India Act, 1934.

**FOR ALOK BASUDEO & Co,**

**CHARTERED ACCOUNTANTS**



**ALOK GUPTA**

**(Partner)**

**M.No.:076216**

**FRN No.: 007299C**

**PLACED: KANPUR**

**DATEED: 05-02-2019**

Part - I		(Rs.in Lakhs)					
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31/12/2018							
S. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months	Nine Months	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Unaudited )	( Audited )
1	Revenue from operations						
	(a)net sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	
	(b)Other Operating Income	0.00	0.00	0.00	0.00	0.00	
2	Other Income	6.74	10.39	8.76	25.14	30.45	
3	<b>Total income(1+2)</b>	<b>6.74</b>	<b>10.39</b>	<b>8.76</b>	<b>25.14</b>	<b>30.45</b>	
4	Expenses :-						
a	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	
b	Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	
c	Changes in stock in trade	0.00	0.00	0.00	0.00	0.00	
d	Employees Benefits expenses	1.44	1.44	2.17	4.31	8.74	
e	Finance Cost	0.18	0.36	0.41	1.69	1.82	
f	Depreciation and amortisation expenses	0.01	0.01	0.01	0.02	0.02	
g	Other Expenses	7.49	7.88	2.09	18.29	11.37	
	<b>Total Expenditure</b>	<b>9.12</b>	<b>9.69</b>	<b>4.68</b>	<b>24.31</b>	<b>21.95</b>	
5	<b>Profit/(Loss) before exceptional items(3-4)</b>	<b>(2.38)</b>	<b>0.70</b>	<b>4.08</b>	<b>0.83</b>	<b>8.50</b>	
6	Exceptional items	0.00	0.00	0.00	(22.66)	0.00	
7	<b>Profit before Tax</b>	<b>(2.38)</b>	<b>0.70</b>	<b>4.08</b>	<b>(21.83)</b>	<b>8.50</b>	
8	Tax Expenses						
a	Current Tax	0.00	0.18	1.26	0.83	2.63	
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit/loss from continuing Operations(7-8)</b>	<b>-2.38</b>	<b>0.52</b>	<b>2.82</b>	<b>-22.66</b>	<b>5.87</b>	
10	Profit/loss from discontinuing Operations	-	-	-	-	-	
11	Tax Expense of Discontinuing operations	-	-	-	-	-	
12	<b>Profit/Loss from Discontinuing operations after tax(10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
13	<b>Net Profit/Loss for the period(9+12)</b>	<b>-2.38</b>	<b>0.52</b>	<b>2.82</b>	<b>(22.66)</b>	<b>5.87</b>	
14	Other Comprehensive Income						
A	items that will not reclassified to profit and loss(net of taxes)	0.00	0.00	0.00	0.00	0.00	
B	items that will be reclassified to profit and loss(net of taxes)	-0.08	0.66	0.00	0.68	0.09	
15	<b>Total Other Comprehensive income for the period(VII+VIII)</b>	<b>(2.46)</b>	<b>1.18</b>	<b>2.82</b>	<b>(21.97)</b>	<b>8.59</b>	
16	Earning per share(for continuing operations)	-	-	-	-	-	
	Basic EPS	(0.08)	0.02	0.09	(0.74)	0.19	
	Dilluted EPS	(0.08)	0.02	0.09	(0.74)	0.19	
17	Earning Per Share ( For discontinued operation)	-	-	-	-	-	
	Basic EPS	-	-	-	-	-	
	Dilluted EPS	-	-	-	-	-	
18	Earning Per Share ( For discontinued & Continued operations)	-	-	-	-	-	
	Basic EPS	(0.08)	0.02	0.09	(0.74)	0.19	
	Dilluted EPS	(0.08)	0.02	0.09	(0.74)	0.19	



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

	PARTICULARS	As at 31st December,2018	As at 31st March, 2018
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	(a) Plant, Property & Equipment	0.23	0.24
	(b) Capital Work In Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible asset under developed	0.00	0.00
	(g) Financial Assets		
	(i) Investments	147.36	147.36
	(ii) Trade Receivable	0.00	0.00
	(iii) Loans & Advances	29.44	30.08
	(iv) Other non-current Financial Assets	0.03	0.03
	(h) Deferred Tax Asset (Net)	0.00	0.00
	(i) Other Non Current Asset	0.00	0.00
	<b>Sub- Total: Non- Current-assets</b>	<b>177.06</b>	<b>177.71</b>
2	<b>Current Assets</b>		
	(a) Inventory	0.23	0.22
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	252.68	272.62
	(iv) Cash & Cash Equivalents	3.77	5.51
	(v) Bank Balance Other Than (iv) above	0.00	0.00
	(vi) Other Current Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	1.48	4.72
	(d) Other Current Assets	0.00	0.00
	<b>Sub- Total: Current-assets</b>	<b>258.16</b>	<b>283.07</b>
	<b>TOTAL - ASSETS</b>	<b>435.22</b>	<b>460.78</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity:</b>		
	(a) Share Capital	305.19	305.19
	(b) Other Equity	113.59	135.57
	<b>Sub- Total: Shareholders funds</b>	<b>418.78</b>	<b>440.76</b>
2	<b>Non- Current Liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	0.00	0.00
	(b) Other Current Liability	0.00	0.00
	(c) Provisions	0.00	0.00
	(d) Deferred Tax Liability(Net)	0.03	0.03
	(e) Other Non Current Liability	0.00	0.00
	<b>Sub- Total: Non-Current liabilities</b>	<b>0.03</b>	<b>0.03</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liability		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other Financial Liability	11.93	12.96
	(b) Other Current Liabilities	4.48	7.03
	(c) Provisions	0.00	0.00
	(d) Current Tax Liability	0.00	0.00
	<b>Sub- Total: Current liabilities</b>	<b>16.41</b>	<b>19.99</b>
	<b>TOTAL: EQUITY AND LIABILITIES</b>	<b>435.22</b>	<b>460.78</b>

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'INDIA'S LTD.' and 'INDIA'S LTD.' around the perimeter, with 'INDIA'S LTD.' also written in the center.

**NOTES**

1	The above Unaudited Financial results for the quarter ended 31st December, 2018 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified by Ministry of Affairs.		
2	There are no separate reportable segments.		
3	The Financial results were reviewed by the Audit committee and were thereafter approved by the board of directors of the company at the meeting held on 05/02/2019. The Statutory auditors of the Company have carried out the limited review only in respect of the Financial results for the quarter ended 31st December,2018.However,the management has exercised due diligence to ensure that the financial results provide true and fair view of its affairs , in accordance with the said IND AS.		
4	Other income comprises of Loss on Future and Option Profit of Rs. 86,430.47, Interest Income on loans advanced of Rs. 7,46,086.00, dividend income of Rs.12,096.00 and interest on IT Refund of Rs. 2,066.		
5	Reconciliation of the financial results for the quarter ended 31st Dec, 2018		
		Quarter ended on Dec 2018	Previous year quarter ended on 31st Dec, 2017
	Particulars		
	GAAP	-2.38	2.82
(a)	Prior period expenses	-	-
	Net Profit for the period under INDAS(A)	-2.38	2.82
(b)	Other comprehensive income/loss(B)	-0.08	-
	Total comprehensive income(A+B)	-2.46	2.82
6	Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary as per the format revised by SEBI in conformity with the Companies Act,2013.		

Date:05-02-2019

Place:Kanpur

For Vikalp Securities Limited



Arun K. Dwivedi  
Managing director  
Din-00687890