FOX CONSULTING SERVICES PTE. LTD.

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Date: 27. April 2022

To:

1. National Stock Exchange of India Ltd

Exchange Plaza, Plot No. C/1, Block – G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051.

NSE Scrip ID: IMFA

2. BSE Limited

(Formerly known as Bombay Stock Exchange Lt Floor 25, P. J. Towers, Dalal Street, Mumbai – 400001.

BSE Scrip Code: 533047

3. Indian Metals & Ferro Alloys Limited

IMFA Building, Bomikhal Rasulgarh, Bhubaneshwar, Odisha – 751010

Sent via e-mail to: mail@imfa.in and investor-relation@imfa.in

<u>Subject: Submission of Disclosure under Rule 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/Madam,

With reference to the abovementioned subject, in connection with disposal/sale of shares of Indian Metals & Ferro Alloys Limited, we are enclosing herewith the disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the above on record and oblige.

Thanking You.

Yours faithfully,

Fox Consulting Services Pte Ltd.

Patrick Thomas Schmutz Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Name(s) of the seller acquirer and Persons Acting in Concert- (PAC)with the acquirer Whether the seller acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Indian Metals And Ferro Alloys Ltd. Fox Consulting Services Pte Ltd No BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)							
					Details	s of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
					Be ho	fore the acquisition disposal under consideration, lding of :			
					a)	Shares carrying voting rights	35,50,112	6.58%	6.58%
b)	Shares in the nature of encumbrance (pledge/ lien/non-								
c)	disposal undertaking/ others) Voting rights (VR) otherwise than by shares			Ī					
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-					
e)	Total (a+b+c+d)	35,50,112	6.58%	6.58%					
	Details of acquisition/sale								
a)	Shares carrying voting rights acquired/sold	27,703	0.05%	0.05%					
	VRs acquired /sold otherwise than by shares								
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-					
d)	category) acquired/sold Shares encumbered / invoked/released by the acquirer	-	-	-					
e)	Total (a+b+a+/ d)	27,703	0.050/	0.050/					
		21,103	0.05%	0.05%					

Af	ter the acquisition/ sale, holding of:				
a)	Shares carrying voting rights	35,50,112	6.58%	6.58%	
b)	Shares encumbered with the acquirer				
c)	VRs otherwise than by shares		-	-	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying		-	-	
0.000	voting rights in the TC (specify holding in each category) after acquisition	-	-	-	
e)	Total (a+b+c+d)	35,50,112	6.58%	6.58%	
	of acquisition / sale (e.g. open market / off-market / public rights issue / preferential allotment / inter-se transfer etc).	Open Mark	cet	1	
Date of acquisition / sale of shares / VR or date of receipt of ntimation of allotment of shares, whichever is applicable		19.04.2022			
Equity share capital / total voting capital of the TC before the said acquisition / sale		5,39,54,106 number of shares of INR 10 each			
Equity share capital/ total voting capital of the TC after the said acquisition/sale		5,39,54,106 number of shares of INR 10 each			
otal diluted share/voting capital of the TC after the said equisition		5,39,54,106 number of shares of INR 10. – each			

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: 27.04.2022

For Fox Consulting Services Pte. Ltd.

Patrick Thomas Schmutz

Director