

Karamjit Jaiswal
6, The Green,
Village Rajokari,
New Delhi - 110038

30th June, 2023

i) The BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street,
Fort, Mumbai – 400 001
022-2272 3121, 2037, 2061
corp.relations@bseindia.com

ii) The Board of Directors,
Jagatjit Industries Limited,
Jagatjit Nagar,
Distt. Kapurthala
Punjab 144802

(Ref: Jagatjit Industries Limited: BSE Code: 507155)

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**

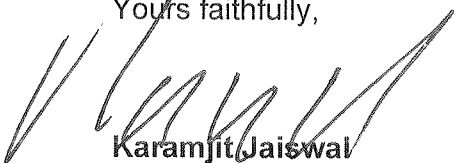
Dear Sir

I, the undersigned, being part of the promoter group of M/s Jagatjit Industries Limited (JIL) hereby inform that my father late Mr. L. P. Jaiswal, (NRI Promoter of the Company) had bequeathed his Jersey Estate by way of Will in my favour, which *inter-alia* consisted his beneficial interest in the 2,52,10,000 underlying equity shares of JIL, which are part of the share capital of JIL listed on BSE Limited. A Probate petition was filed in the Hon'ble Delhi High Court and the Hon'ble Delhi High Court granted the Probate of the Will on 12th April, 2019. Thereafter the application was filed in the Hon'ble Jersey Court, U.K., for the Probate of the Will as the estate in question was located in Jersey. The Hon'ble Jersey Court vide their order dated 20th June, 2023 (received on 29th June, 2023) has probated the Will in my favour and accordingly I have acquired the beneficial interest in the said underlying equity shares.

I enclose herewith, the disclosure under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in specified format. You are requested to kindly take the same on your records.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,



Karamjit Jaiswal

Encl : As Above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jagatjit Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Karamjit Jaiswal		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (***)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	883365*	1.90%	1.86%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	883365*	1.90%	1.86%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold**	25210000	54.32	53.19
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	25210000	54.32	53.19

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	26093365	56.22	55.05
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	26093365	56.22	55.05
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquired by way of Transmission		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th June, 2023 (Received on 29 th June, 2023)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 464122280 divided into 46412228 equity shares of Rs. 10/- each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights and 25210000 underlying shares to the GDRs).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 464122280 divided into 46412228 equity shares of Rs. 10/- each. (This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights and 25210000 underlying shares to the GDRs).		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs. 47,39,96,960 divided into 4,73,99,696 equity shares of Rs.10 each.(This includes 25,00,000 DVRs shares carrying 20 voting rights per share aggregating to 5,00,00,000 voting rights and 25210000 underlying shares to the GDRs).		

The details of Acquisition of GDRs and Underlying shares by the acquirer is as follows:

Sl. No	Name of the Acquirer	No. of shares	% w.r.t. total Share capital	% w.r.t. diluted share capital
1.	Mr. Karamjit Jaiswal	25210000	54.32%	53.19%
	Total	25210000	54.32%	53.19%

Details of Pre and Post Acquisition, the holding of the acquirer will be as follows:

This includes Ordinary Shares and DVR Shares as per details below:

S. No.	Name of the Acquirer	Pre Acquisition			Post acquisition		
		Ordinary Shares	DVR Shares	Total	Ordinary Shares (****)	DVR Shares	Total
1	Mr. Karamjit Jaiswal	531880	351485	883365	25741880	351485	26093365

Notes:

* Includes 531880 equity shares and 351485 DVR shares.

** The Target Company has issued GDRs having 25210000 underlying equity shares. These underlying shares do not have voting rights till the conversion of GDRs into normal equity shares.

The total share capital has been calculated on the basis of total paid up share capital of the Target Company including 2500000 equity shares issued and allotted with differential rights as to dividend and voting (DVR shares) i.e. Nil dividend and 20 voting rights per share.

*** Total diluted capital includes total share capital and 987468 outstanding ESOPs granted by the target company.

**** Includes 25210000 underlying shares

Signature of the Acquirer



Karamjit Jaiswal

Place: New Delhi

Date: 30th June, 2023