



**Ahluwalia Contracts  
(India) Ltd**  
Engineering, Designing & Construction

Date: 13-11-2021

To,  
Asst. General Manager  
(Corporate Services)  
BSE Limited.  
25th Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex ,  
Bandra (East) Mumbai- 400051

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 13-11-2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors at their meeting held on today i.e. November 13, 2021 through Video Conferencing (VC) have inter-alia considered and approved the unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on 30th September, 2021, as recommended by the Audit Committee.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosing herewith the following:

1. Un-audited Financial Results (Standalone & Consolidated) for the quarter and half year ended on 30th September, 2021 and
2. Limited Review report of Statutory Auditors (Standalone & Consolidated) for the quarter and half year ended on 30th September, 2021.

The aforesaid meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

This is for your information and records.

Regards,  
Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

(Bikramjit Ahluwalia)  
Chairman & Managing Director  
Copy to:

To,  
The Manager (Listing), Code : 111134  
Calcutta Stock Exchange Ltd ,  
7, Lyons Range,  
Kolkata – 700001

**AHLUWALIA CONTRACTS (INDIA) LIMITED**

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLQ09654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2021

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)
I	Revenue from Operations	69800.75	58009.90	43451.32	127810.65	68435.97	198219.04
II	Other Income	693.21	587.13	700.03	1280.34	1405.84	2231.64
III	<b>Total Income (I+II)</b>	<b>70493.96</b>	<b>58597.03</b>	<b>44151.35</b>	<b>129090.99</b>	<b>69841.81</b>	<b>200450.68</b>
IV	Expenses						
	(a) Cost of Materials Consumed	32072.29	25251.76	21004.82	57324.05	33084.16	91923.01
	(b) Construction Expenses	3599.76	2882.13	2871.46	6481.89	4518.16	11119.99
	(c) Sub-Contract work	21144.60	17876.68	11451.54	39021.28	17055.19	55645.43
	(d) Employees benefits expense	4970.16	4385.20	3525.87	9355.36	6170.28	15344.63
	(e) Finance Costs	1169.12	1147.23	979.09	2316.35	1806.36	4259.65
	(f) Depreciation & amortisation expenses	844.60	832.01	732.23	1676.61	1455.28	3043.72
	(g) Other Expenses	1699.23	1573.50	1179.03	3272.73	2336.61	8761.92
	<b>Total Expenses (IV)</b>	<b>65499.76</b>	<b>53948.51</b>	<b>41744.04</b>	<b>119448.27</b>	<b>66426.04</b>	<b>190098.35</b>
V-	<b>Profit / (Loss) before exceptional items and tax ( III-IV)</b>	4994.20	4648.52	2407.31	9642.72	3415.77	10352.33
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	<b>Profit(+)/Loss(-) before tax (V-VI)</b>	4994.20	4648.52	2407.31	9642.72	3415.77	10352.33
VIII-	Tax Expense						
	a) Current Tax	1516.33	1472.52	539.24	2988.85	869.97	2636.52
	b) Deferred Tax Charge/(Credit)	(100.72)	(303.12)	71.63	(403.84)	1.48	91.81
	<b>Total Tax Expense</b>	<b>1415.61</b>	<b>1169.40</b>	<b>610.61</b>	<b>2585.01</b>	<b>871.45</b>	<b>2628.33</b>
IX-	<b>Net Profit(+)/Loss(-) for the period (VII-VIII)</b>	<b>3578.59</b>	<b>3479.12</b>	<b>1796.70</b>	<b>7057.71</b>	<b>2544.32</b>	<b>7724.00</b>
X-	Other Comprehensive Income (Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	(42.74)	(42.74)	0.58	(85.48)	1.17	(170.95)
	Income tax relating to items not to be reclassified to profit or loss	10.76	10.76	(0.15)	21.52	(0.30)	43.02
XI-	<b>Total Comprehensive Income (IX+X)</b>	<b>3546.61</b>	<b>3447.14</b>	<b>1796.55</b>	<b>6993.75</b>	<b>2545.19</b>	<b>7596.07</b>
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						86659.39
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) ( not annualised):						
	- Basic	5.34	5.19	2.68	10.54	3.80	11.53
	- Diluted	5.34	5.19	2.68	10.54	3.80	11.53

SEGMENT RESULTS		S T A N D A L O N E					
SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)
1	Segment Revenue						
	a) Contract Work	69402.70	57890.67	42989.05	127293.37	67967.39	197238.87
	b) Investment Property	78.05	36.47	49.27	114.52	55.58	210.24
	c) Others	320.00	82.76	413.00	402.76	413.00	769.93
	<b>Total</b>	<b>69800.75</b>	<b>58009.90</b>	<b>43451.32</b>	<b>127810.65</b>	<b>68435.97</b>	<b>198219.04</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Income From Operations</b>	<b>69800.75</b>	<b>58009.90</b>	<b>43451.32</b>	<b>127810.65</b>	<b>68435.97</b>	<b>198219.04</b>
2	Segment Result						
	a) Contract Work	6276.91	5953.63	3673.02	12230.54	5708.50	15644.20
	b) Investment Property	(60.60)	(103.54)	(122.12)	(164.14)	(268.87)	(469.54)
	c) Others	17.82	6.05	(95.30)	23.87	(95.30)	(294.71)
	<b>Total</b>	<b>6234.13</b>	<b>5856.14</b>	<b>3455.60</b>	<b>12090.27</b>	<b>5344.33</b>	<b>14879.95</b>
	Less:						
	a) Finance Cost	1169.12	1147.23	979.09	2316.35	1806.36	4259.65
	b) Other un-allocable expense net of unallocable income	70.81	60.39	69.20	131.20	122.20	267.97
	<b>Total Profit before Tax</b>	<b>4994.20</b>	<b>4648.52</b>	<b>2407.31</b>	<b>9642.72</b>	<b>3415.77</b>	<b>10352.33</b>
	Segment Assets						
	a) Contract Work	159065.12	165176.08	148323.39	159065.12	148323.39	152713.99
	b) Investment Property	10847.45	10932.96	11175.17	10847.45	11175.17	11010.39
	c) Others	3877.02	4177.01	4810.06	3877.02	4810.06	4253.73
	d) Unallocated	31580.88	27842.62	18264.54	31580.88	18264.54	38191.30
	<b>Total Segment Assets</b>	<b>205370.47</b>	<b>208128.67</b>	<b>182573.16</b>	<b>205370.47</b>	<b>182573.16</b>	<b>206169.41</b>
	Segment Liabilities						
	a) Contract Work	101933.10	108567.52	90040.01	101933.10	90040.01	111278.52
	b) Investment Property	5653.61	5507.44	5176.90	5653.61	5176.90	5396.55
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	2790.88	2607.44	4407.98	2790.88	4407.98	1495.20
	<b>Total Segment Liabilities</b>	<b>110377.59</b>	<b>116682.40</b>	<b>99624.89</b>	<b>110377.59</b>	<b>99624.89</b>	<b>118170.27</b>
3	Capital Employed ( Segment Assets - Segment Liabilities)						
	a) Contract Work	57132.02	56608.56	58283.38	57132.02	58283.38	41435.47
	b) Investment Property	5193.84	5425.52	5998.27	5193.84	5998.27	5613.84
	c) Others	3877.02	4177.01	4810.06	3877.02	4810.06	4253.73
	d) Unallocated	28790.00	25235.18	13856.56	28790.00	13856.56	36696.10
	<b>Total Capital Employed</b>	<b>94992.88</b>	<b>91446.27</b>	<b>82948.27</b>	<b>94992.88</b>	<b>82948.27</b>	<b>87999.14</b>

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Standalone	
	AS AT	AS AT
	30.09.2021 (Un-Audited)	31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipments	11332.61	11338.33
(b) Capital work-in-progress	0.00	37.83
(c) Right of use assets	648.31	675.18
(d) Investment Property	10608.58	10823.00
(e) Other Intangible assets	105.61	115.39
(f) Financial assets		
(i) Investments	628.00	628.00
(ii) Loans	447.56	459.48
(iii) Trade Receivables	5100.12	6049.02
(iv) Other financial assets	3192.84	3387.87
(g) Deferred tax assets (net)	2734.34	2308.98
(h) Non-current tax assets (net)	2635.80	2635.80
(i) Other non-current assets	13909.41	11803.25
<b>Total Non-current assets</b>	<b>51343.18</b>	<b>50262.13</b>
<b>Current assets</b>		
(a) Inventories	27207.58	29718.30
(b) Financial assets		
(i) Trade receivables	40704.35	37444.48
(ii) Cash and cash equivalents	22532.35	32549.15
(iii) Bank balances other than cash & cash equivalents mentioned above	12353.81	9205.65
(iv) Loans	27.98	25.96
(v) Other financial assets	696.83	1093.97
(c) Other current assets	50504.39	45869.77
<b>Total Current assets</b>	<b>154027.29</b>	<b>155907.28</b>
<b>TOTAL ASSETS</b>	<b>205370.47</b>	<b>206169.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	83653.13	86659.39
<b>Total Equity</b>	<b>94992.88</b>	<b>87999.14</b>
<b>LIABILITIES:</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	21.64	63.54
(ii) Lease liabilities	4886.06	4835.37
(iii) Other financial Liabilities	379.47	371.29
(b) Provisions	658.13	518.28
(c) Other non-current liabilities	13351.31	15166.21
<b>Total Non-current liabilities</b>	<b>19296.61</b>	<b>20954.69</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2536.09	1495.20
(ii) Lease liabilities	324.57	299.63
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	714.59	707.54
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	58461.26	63313.87
(iv) Other financial liabilities	4931.67	4841.82
(b) Other current liabilities	23458.84	26243.09
(c) Provisions	399.28	314.43
(d) Current tax liabilities (net)	254.78	0.00
<b>Total Current liabilities</b>	<b>91080.98</b>	<b>97215.58</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>205370.47</b>	<b>206169.41</b>

## STATEMENT OF CASH FLOW

	PARTICULARS	Standalone	
		Half Year Ended	Half Year Ended
		30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	9642.72	3415.77
	<b>Adjustment for :</b>		
	Depreciation & amortisation expense	1676.61	1455.28
	Interest Income	(659.21)	(708.26)
	Interest Expense	1739.34	1156.75
	Impairment of inventory	0.00	51.87
	Trade Receivables/ Advances written off	0.00	1008.93
	Provision for doubtful trade receivables/ advances/ others	901.21	0.00
	Liabilities written back	(21.13)	(695.28)
	(Gain) / Loss on Sale of Property, Plant and Equipment (net)	79.39	(2.30)
	Unrealised (gain)/loss on foreign exchange (net)	0.57	0.00
	<b>Operating Profit before working Capital Changes :</b>	<b>13359.50</b>	<b>5662.76</b>
	<b>Movements in Working Capital :</b>		
	(Increase)/decrease in Trade Receivables	(3071.31)	(5885.32)
	(Increase)/decrease in Inventories	2510.72	3280.55
	Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(9318.19)	4677.12
	(Increase)/decrease in Other financial assets and Other assets	(6293.55)	(6833.12)
	<b>Cash generated from Operations :</b>	<b>(2812.83)</b>	<b>921.99</b>
	Direct Taxes Paid	(2734.07)	(1132.71)
	<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>(5546.90)</b>	<b>(210.72)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of property, plant and equipment including capital work-in-progress	(1513.21)	(871.82)
	Movement in Fixed Deposits with Banks	(2894.31)	(1527.39)
	Proceeds from sale of property, plant and equipment	51.83	23.04
	Interest Received	419.33	484.24
	<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>(3936.36)</b>	<b>(1691.93)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Repayment of long term borrowings	(38.50)	(20.01)
	Proceeds from/ (repayment of) Short term borrowings	1040.90	(242.29)
	Payment of Lease Liabilities	(158.49)	0.00
	Interest Paid	(1377.45)	(847.89)
	<b>Net Cash flow from/(used in) Financing Activities (C)</b>	<b>(533.54)</b>	<b>(1110.19)</b>
	<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(10016.80)</b>	<b>(3212.84)</b>
	Cash & Cash equivalents at the beginning of the year	32549.15	16498.68
	Cash & Cash equivalents at the end of the period	<b>22532.35</b>	<b>13285.84</b>
	<b>Components of Cash and Cash Equivalents</b>		
	Cash in Hand	52.01	50.74
	Deposits with original maturity of less than 3 months	1501.33	3725.46
	Balance with Scheduled Banks :		
	Current Accounts	20979.01	9509.64
		<b>22532.35</b>	<b>13285.84</b>

## Notes :

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th November, 2021. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed unqualified review opinion.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- The Company has considered the impact of COVID 19 as evident so far in the above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any future modifications.
- The Parliament of India has approved the Code of Social Security 2020 ( the Code) which may impact the contributions by the Company towards Provident fund, Gratuity and ESIC. The Code has been published in the Gazette of India however, the effective date has not yet been notified. The Company will assess the impact of the Code when it come into effect and will record any related impact if any in the period the Code becomes effective.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- Results are available at Company's website [www.acilnet.com](http://www.acilnet.com) and also at BSE and NSE Websites [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)

On behalf of the Board of Directors

(BKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947

Place : New Delhi  
Date : 13.11.2021



*Amod Agrawal & Associates*  
*Chartered Accountants*

**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ahluwalia Contracts (India) Limited** ('the Company') for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 13-11-2021

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

*Smita Gupta*

(SMITA GUPTA)  
PARTNER

M.No. 087061

UDIN : 21087061AAAAAL7012





## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Consolidated	
	AS AT	AS AT
	30.09.2021 (Un-Audited)	31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	11332.61	11338.33
(b) Capital work-in-progress	0.00	37.83
(c) Right of use assets	648.31	675.18
(d) Investment Property	11000.21	11214.62
(e) Goodwill	138.00	138.00
(f) Other Intangible assets	105.61	115.39
(g) Financial assets		
(i) Loans	447.56	459.48
(ii) Trade Receivables	5100.12	6049.02
(iii) Other financial assets	3192.84	3387.87
(h) Deferred tax assets (net)	2734.33	2308.99
(i) Non-current tax assets (net)	2635.80	2635.80
(j) Other non-current assets	13909.41	11803.25
<b>Total Non-current assets</b>	<b>51244.80</b>	<b>50163.75</b>
<b>Current assets</b>		
(a) Inventories	27207.58	29718.30
(b) Financial assets		
(i) Trade receivables	40704.35	37444.48
(ii) Cash and cash equivalents	22539.07	32557.26
(iii) Bank balances other than cash & cash equivalents mentioned above	12353.81	9205.65
(iv) Loans	27.98	25.96
(v) Other financial assets	696.83	1093.97
(c) Other current assets	50504.39	45869.77
<b>Total Current assets</b>	<b>154034.01</b>	<b>155915.39</b>
<b>TOTAL ASSETS</b>	<b>205278.81</b>	<b>206079.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1339.75	1339.75
(b) Other Equity	93527.30	86535.29
<b>Total Equity</b>	<b>94867.05</b>	<b>87875.04</b>
<b>LIABILITIES:</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	21.64	63.54
(ii) Lease liabilities	4886.06	4835.37
(iii) Other financial liabilities	379.47	371.29
(b) Provisions	658.13	518.28
(c) Other non-current liabilities	13351.31	15166.21
<b>Total Non-current liabilities</b>	<b>19296.61</b>	<b>20954.69</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2536.09	1495.20
(ii) Lease liabilities	324.57	299.63
(iii) Trade payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	714.59	707.54
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	58461.25	63313.87
(iv) Other financial liabilities	4964.82	4875.65
(b) Other current liabilities	23459.77	26243.09
(c) Provisions	399.28	314.43
(d) Current tax liabilities (net)	254.78	0.00
<b>Total Current liabilities</b>	<b>91115.15</b>	<b>97249.41</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>205278.81</b>	<b>206079.14</b>

## STATEMENT OF CASH FLOW

PARTICULARS	Consolidated	
	Half Year Ended	Half Year Ended
	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before Tax	9640.99	3413.91
<b>Adjustment for :</b>		
Depreciation & amortisation expense	1676.61	1455.28
Interest Income	(659.21)	(708.26)
Interest Expense	1739.34	1156.75
Impairment of inventory	0.00	51.87
Doubtful advance/debts written off	0.00	1008.93
Provision for doubtful trade receivables/advances/others	901.21	0.00
Liabilities written back	(21.13)	(695.28)
(Gain) / Loss on Sale of Property, Plant and Equipment (net)	79.39	(2.30)
Unrealised (gain)/loss on foreign exchange (net)	0.57	0.00
<b>Operating Profit before working Capital Changes :</b>	<b>13357.77</b>	<b>5680.90</b>
<b>Movements In Working Capital :</b>		
(Increase)/decrease in Trade Receivables	(3071.31)	(5885.32)
(Increase)/decrease in Inventories	2510.72	3280.55
Increase/(decrease) in Trade payables, Financial & Other liabilities and Provisions	(9317.85)	4677.11
(Increase)/decrease in Other financial assets and Other assets	(6293.55)	(6833.12)
<b>Cash generated from Operations :</b>	<b>(2814.22)</b>	<b>920.12</b>
Direct Taxes Paid	(2734.07)	(1132.71)
<b>Net Cash flow from/(used in) Operating Activities (A)</b>	<b>(5548.29)</b>	<b>(212.59)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment including capital work-in-progress	(1513.21)	(871.82)
Movement in Fixed Deposits with Banks	(2894.31)	(1527.39)
Proceeds from sale of property, plant and equipment	51.83	23.04
Interest Received	419.33	484.24
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>(3936.36)</b>	<b>(1891.93)</b>
<b>C. Cash Flow from Financing Activities</b>		
Repayment of long term borrowings	(38.50)	(20.01)
Proceeds from/ (repayment of ) Short term borrowings	1040.90	(242.29)
Payment of Lease Liabilities	(158.49)	0.00
Interest Paid	(1377.45)	(847.89)
<b>Net Cash flow from/(used) in Financing Activities (C)</b>	<b>(533.54)</b>	<b>(1110.19)</b>
<b>Net Increase/Decrease In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(10018.19)</b>	<b>(3214.71)</b>
Cash & Cash equivalents at the beginning of the year	32557.26	16507.44
Cash & Cash equivalents at the end of the period	<b>22539.07</b>	<b>13292.73</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash in Hand	52.02	50.88
Deposits with original maturity of less than 3 months	1501.33	3725.46
Balance with Scheduled Banks :		
Current Accounts	20985.72	9516.39
	<b>22539.07</b>	<b>13292.73</b>

On behalf of the Board of Directors

Place : New Delhi  
Date : 13.11.2021(BIKRAMJIT AHLUWALIA)  
CHAIRMAN & MANAGING DIRECTOR  
DIN NO.00304947





*Amod Agrawal & Associates*  
*Chartered Accountants*

**Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ahluwalia Contracts (India) Limited** ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes results of the following entities :

<b>Name of the Company</b>	<b>Relationship</b>
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of five wholly owned subsidiaries namely M/s. Dipesh Mining Pvt. Ltd., M/s. Jiwanjyoti Traders Pvt. Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem

Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd., included in the Statement, whose financial information reflects total assets of Rs. 402.31 lakhs as at 30 September, 2021 and total revenues of Rs. 0.00 lakhs and Rs. 0.00 lakhs, total net loss after tax Rs. 0.80 lakhs and Rs.1.73 lakhs and total comprehensive loss of Rs. 0.80 lakhs and Rs. 1.73 lakhs, for the quarter ended 30 September, 2021 and for the period from 1 April, 2021 to 30 September, 2021 respectively, and net cash flow used in operating activities Rs.1.52 lakhs for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : New Delhi  
Dated : 13-11-2021

For AMOD AGRAWAL & ASSOCIATES  
Firm Registration No. 005780N  
Chartered Accountants

*Smita Gupta*

(SMITA GUPTA)  
PARTNER

M.No. 087061

UDIN : 21087061AAAAAM5449

