Mr. Kishor Patil Dwarka, Plot No. 15, Tejas Co-op. Hsg. Soc., Kothrud, Pune - 411038.

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051.

<u>Subject:</u> Disclosure pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir / Madam,

Pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format informing you about the release of pledged shares.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

Kishor Patil

Encl.: - As mentioned above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)								KPIT Technologies Limited							
Names of the stock exchanges where the shares of the target company are listed								National Stock Exchange of India Limited BSE Limited							
Date of reportin					January 31, 2019										
Name of the pro	omoter or PAC	on whose	e shares encu	mbrance l	nas been creat	ed / released	Mr. Kisho	or Patil							
Details of the ci	reation of encu	mbranc													
Name of The promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of ev	ents pertainir	ng to encur	g to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total Shar e capit al	Number	% of total Share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbra nce	Type of encumb rance (pledge / lien / non disposal underta king / others)	Reasons for encumbra nce **	Number	% of share capital	Name of the entity in whose favor shares encumber ed ***	Number	% of total shar e capit al		
Proficient Finstock LLP	27,130,949	9.90	12,089,000	4.41	•	-	-		-			-			
Mr. Kishor Patil	2,989,080	1.09	25,00,000	0.91	Release	January 22, 2019	Pledge	Personal borrowing	2,500,000	83.63	Bajaj Finance Limited				
Mr. Ajay Bhagwat	2,636,800	0.96		•			-	-		·	-	-	-		
Mr. Shrikrishna Patwardhan	1,100,000	0.40							-		-		-		
Mr. Sachin Tikekar	840,800	0.31		•		•			-	-					
Mr. S. B. (Ravi) Pandit	430,500	0.16				1				-			-		
K and P Management Services Pvt. Ltd.	300,910	0.11							-	•					

Ms. Nirmala Pandit	239,000	0.09	-		•				•	•		-	
Ms. Anupama Patil	122,330	0.04					-			-			
Ms. Ashwini Bhagwat	43,300	0.02	-	•	-				-	-			-
Ms. Hemlata Shende	40,000	0.01			•			•	-		-	*.	-
Mr. Chinmay Pandit	38,620	0.01	•		•	1.1.1	-	•	-	•			-
National Engineering Industries Limited	72,956,796	26.61		-							·		-
Central India Industries Limited	5,169,511	1.89	-		-			•					
Signature of the . Place: Pune	Jr.	gnatory:											
Date: January	31,2019												

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.