

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai 400034

(CIN: U51909MH2006PTC164209)

14th August, 2019

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /

22722039 / 22722041 / 22722061 /

22723719 / 22721082

Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574

NSE Symbol: FEL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release of encumbrance on Equity Shares of **Future Enterprises Limited** held by the Company and Future Corporate Resources Private Limited (*formerly Suhani Trading and Investment Consultants Private Limited*).

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Central Departmental Stores Private Limited

Authorised Signatory



For Future Corporate Resources Private Limited

(formerly Suhani Trading and Investment Consultants Private Limited)

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Enterprises Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of Reporting		14-Aug-19											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Central Departmental Stores Private Limited Future Corporate Resources Private Limited (f/k/a Suhani Trading and Investment Consultants Private Limited)											
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		#Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							#Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Equity Shares													
Infra Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Central Departmental Stores Pvt. Ltd.	200,111,430	44.06	158,532,142	34.90	Release	7-Aug-19	Pledge	Excess security released	1,447,727	0.32	BNP Paribas Ltd.	150,084,415	33.04
			157,084,415	34.58	Release	8-Aug-19	Pledge	Excess security released	2,943,040	0.65	Refer Annexure 1		
			154,141,375	33.94	Release	8-Aug-19	Pledge	Excess security released	2,829,460	0.62	Refer Annexure 2		
			151,311,915	33.31	Release	8-Aug-19	Pledge	Excess security released	1,227,500	0.27	Refer Annexure 3		
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)	27,820,408	6.12	13,434,831	2.96	Release	5-Aug-19	Pledge	Pre-payment of loan	664,166	0.15	Yes Bank Ltd.	12,770,665	2.81
Surplus Finvest Pvt. Ltd.	77,534	0.02	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
RYKA Commercial Ventures Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Class B (Series 1) Shares													
Infra Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Central Departmental Stores Pvt. Ltd.	25,441,753	64.61	-	-	-	-	-	-	-	-	-	-	0.00
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)	2,879,503	7.31	-	-	-	-	-	-	-	-	-	-	0.00
Surplus Finvest Pvt. Ltd.	27,009	0.07	-	-	-	-	-	-	-	-	-	-	0.00
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
RYKA Commercial Ventures Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Pvt. Ltd.	100	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	71,147	0.18	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	2,121	0.01	-	-	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights Capital
Equity Shares	454,217,268	454,217,268
Class B (Series 1) Shares	39,374,679	29,531,009
Total Equity Capital & Total Voting Rights	493,591,947	483,748,277

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	228,010,572	47.13	33.67
Class B (Series 1) Shares	28,436,580	4.41	0.00

The number of shares mentioned in the columns "Promoter Holding already Encumbered" and "Post event holding of encumbered shares" excludes the number of shares on which pledge is not created but there may be restriction on free and marketable title to shares which will be disclosed after additional disclosure is made on or before 04th October, 2019 pursuant to sub clause (iii) of clause 2 of Circular Number SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019.



For Central Departmental Stores Private Limited
For Future Corporate Resources Private Limited
(f/k/a Suhani Trading and Investment Consultants Private Limited)

Authorised Signatory

Place: Mumbai
Date: 14th August, 2019

(*) Holding controlling stake in one of the promoter entity.

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(***) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(****) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure 1		
Sr. No.	Name of the NCD Holders - Future Corporate Resources Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst
2	Edelweiss Finvest Pvt. Ltd.	Trusreeship Limited

Annexure 2		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst
2	Edelweiss Finvest Pvt. Ltd.	Trusreeship Limited

Annexure 3		
Sr. No.	Name of the NCD Holders - Ryka Commercial Ventures Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst Trusreeship Limited

