

Abhay Gupta

PH-03, 27th Floor, Oberoi Gardens, Thakur Village, Kandivali East, Mumbai - 400101

21.06.2024

To,

Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai - 400 001.

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Annexed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your perusal.

Kindly take the same on your record.

Thanking You,


Abhay Gupta

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition / Disposal

Name of the Target Company (TC)	IND Renewable Energy Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhay Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	213263	7.04	7.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	213263	7.04	7.04
e) Total (a+b+c+d)			
Details of acquisition / Sale			
a) Shares carrying voting rights acquired / Sold	As per the Annexure A	As per the Annexure A	As per the Annexure A
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of			

encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)			
After the acquisition / Sale , holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.0	0.0
b) VRs otherwise than by equity shares			
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.0	0.0
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	As per the Annexure A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	As per the Annexure A		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 13,92,58,560/- divided into 1,39,25,856 Equity Shares of Rs. 10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the acquirer


Abhay Gupta

Annexure A

Sr. No.	Date	Acquisition / Sale	No. of Shares	Mode
1	20.02.2024	Acquisition	2452997	Right Issue
2	21.05.2024	Sale	1151	Market Sale
3	22.05.2024	Sale	50000	Market Sale
4	22.05.2024	Sale	300000	Off Market
5	22.05.2024	Sale	1700000	Off Market
6	23.05.2024	Sale	65000	Market Sale
7	24.05.2024	Sale	46019	Market Sale
8	24.05.2024	Sale	200000	Off Market
9	24.05.2024	Sale	200000	Off Market
10	27.05.2024	Sale	22774	Market Sale
11	28.05.2024	Sale	85	Market Sale
12	30.05.2024	Sale	24453	Market Sale
13	03.06.2024	Sale	40000	Market Sale
14	05.06.2024	Sale	10200	Market Sale
15	06.06.2024	Sale	6578	Market Sale