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eClerx/SECD/SE/2019/151

November 25, 2019

To Amit Bhagwat Associate Manager - Online Surveillance BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai - 400 001

Reg: Clarification on Increase in Volume

Ref: No.: Letter number L/SURV/ONL/PV/AB/ 2019-2020/89 dated November 25, 2019

Dear Sir,

This is with reference to your above referred letter received by us vide email dated November 25, 2019 seeking our clarification on increase in price/volume of shares of the Company across the exchanges.

In this connection, please be informed that there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the price/volume behavior in scrip of the Company, and which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is not aware of any information that led to the movement in the volume/price of the shares of the Company.

Also, the Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price/volume of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Hope this clarifies the matter.

Yours faithfully, For eClerx Services Limited

Pratik Bhanushali Company Secretary & Compliance Officer F8538



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