



आरईसी लिमिटेड | REC Limited

(Formerly Rural Electrification Corporation Limited)

(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003
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CIN : L40101DL1969GOI005095 | GST No.: 07AAACR4512R1Z3



SEC-1/187(2)/2021/314

Dated: August 5, 2021

Listing Department, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Outcome of Board Meeting.

Dear Sir(s),

In continuation of our letter dated July 28, 2021 and in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on August 5, 2021 *inter-alia* approved the following proposals:-

- (i) Unaudited financial results (standalone & consolidated) of the Company for the first quarter ended June 30, 2021, which have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company in their meetings held on August 5, 2021. The said financial results have been subjected to Limited Review by M/s. O.P. Bagla & Co. LLP and M/s. S.K. Mittal & Co., Chartered Accountants and a copy of the Limited Review Report is enclosed herewith for your reference and record.

Further, as earlier intimated, the trading window for dealing in REC equity shares and listed debt securities (tax free bonds etc.), presently under closure from July 1, 2021, will open w.e.f. August 8, 2021. Further, in terms of SEBI Circular dated May 20, 2020, the impact of COVID-19 pandemic on the Company is also enclosed with the said financial results.

- (ii) Declaration of interim dividend @ ₹2/- (Rupees Two only) per equity share of ₹10/- each for the financial year 2021-22. Further, REC Limited has fixed **Tuesday, August 17, 2021 as the "Record Date"** for the purpose of ascertaining the eligibility of shareholders for payment of interim dividend on equity paid-up share capital of the Company for the financial year 2021-22.

The said interim dividend shall be paid/dispatched to those shareholders whose names appear: a) as beneficial owners in the statement(s) furnished by the Depository(ies) as on the close of business hours on Tuesday, August 17, 2021 in respect of shares held in electronic form; and b) as members in the Register of members on Tuesday, August 17, 2021 in respect of physical shares. Further, the aforesaid interim dividend shall be paid/dispatched on **Thursday, September 2, 2021.**

- (iii) Raising of funds through issue of unsecured/secured non-convertible bonds/debentures through private placement, upto an amount of ₹85,000 crore, in one or more tranches, subject to approval of shareholders in this

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State Offices : Dehradun, Itanagar, Shillong, Shimla, Vadodara & Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad

regard in the ensuing annual general meeting. The funds will actually be raised, from time to time, during a period of one year from the date of passing of resolution by the shareholders in the ensuing annual general meeting, with the approval of Competent Authority as per powers delegated in this regard, by the Board of Directors of the Company.

- (iv) Recommendation of final dividend @ ₹1.71 (Rupee One and seventy one paise only) per equity share of ₹10/- each for the financial year 2020-21, subject to approval of shareholders at the ensuing AGM. Further, the Company has fixed **Friday, September 17, 2021 as the "Record Date"** for the purpose of determining the eligibility of members for the said final dividend, subject to approval of shareholders at the ensuing AGM. The aforesaid dividend, if declared at the ensuing AGM, will be paid on **Thursday, October 21, 2021**.

Thanking you,

Yours faithfully,



(J.S. Amitabh)

Executive Director & Company Secretary

Encl: As above