

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	LEMON TREE HOTELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Fund Managers</u></b> JP Morgan Asset Management (UK) Limited</p> <p><b><u>Fund Holders</u></b> 1. GIM India Equity Active Open Mother Fund 2. JPMorgan Funds - India Fund</p> <p><b><u>Fund Managers</u></b> J.P. Morgan Investment Management Inc.</p> <p><b><u>Fund Holders</u></b> 1. JPMorgan ActiveBuilders Emerging Markets Equity ETF 2. Teacher Retirement System of Texas-GlobalTacticalAllocation- GEM Analyst exChina</p> <p><b><u>Fund Managers</u></b> JPMorgan Asset Management (Asia Pacific) Limited</p> <p><b><u>Fund Holders</u></b> 1. JPMorgan Asian Smaller Companies Fund 2. JPMorgan India Fund 3. JPMorgan Indian Investment Trust Plc 4. OP - India Fund 5. Strathclyde Pension Scheme/PRPG</p>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)




<b>After the acquisition/sale, holding of:</b>			
a) <b>Shares carrying voting rights</b>	2,38,04,785	3.00%	3.00%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,38,04,785	3.00%	3.00%
e) Total (a+b+c+d)			
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 <sup>th</sup> April 2023		
Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / sale	79,22,46,464 equity shares of face value of Rs.10 each amounting to Rs. 7,92,24,64,640		
Equity share capital/ <del>total voting capital</del> of the TC after the said acquisition / sale	79,22,46,464 equity shares of face value of Rs.10 each amounting to Rs. 7,92,24,64,640		
Total diluted share/ <del>voting capital</del> of the TC after the said acquisition	79,22,46,464 equity shares of face value of Rs.10 each amounting to Rs. 7,92,24,64,640		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer/ Authorised Signatory**

Vasim Pathan

Place: 

JPMorgan Chase Bank, N.A.

Magma,Unit1,PH IV,SY 83/1,PLOT NO 2, Gr-2 Fl, 5-16 Fl,

Floor07,Hyderabad, IN-TG, 500081

Legal and Compliance, Asia Disclosure of Interest Team -India

Date: April 7, 2023

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