

**Wilemina Finance Corp**  
**("the Company")**  
*5<sup>th</sup> Floor, The CORE Building,*  
*No. 62, ICT Avenue, Cybercity, Ebène,*  
*Mauritius*

To <b>BSE Limited</b> Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To <b>Ester Industries Limited</b> Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

**Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

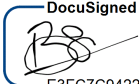
**Target Company – ESTER INDUSTRIES LIMITED**

Please find enclosed herewith, disclosure in the prescribed format under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of Shares of Ester Industries Limited by Promoter via inter-se transfer.

You are requested to take the same on record.

Regards

**For Wilemina Finance Corp.**

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**Authorised Signatory**

**Place – Mauritius**

**Date – 11<sup>th</sup> December, 2023**

**Encl.: as above**

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Wilemina Finance Corp. (Acquirer) <b>Persons acting in Concert (PAC)</b> M/s. Fenton Investments Private Limited M/s. MOVI Limited Mr. Arvind Singhania Mrs. Uma Devi Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of : (Acquirer and PAC)</b>			
a) Shares carrying voting rights	53408228	64.04	64.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53408228	64.04	64.04
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	As per annexure	As per annexure	As per annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	As per annexure	As per annexure	As per annexure

<b>After the acquisition/sale, holding of: (Acquirer and PAC)</b>			
a) Shares carrying voting rights	53408228	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408228	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 <sup>th</sup> December, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Wilemina Finance Corp.**

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Place – Mauritius

Date – 11<sup>th</sup> December, 2023

**Annexure****Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)**

<b>Name of Acquirer and PACs</b>	<b>Pre-acquisition Shareholding along with % of Shares w.r.t total share capital</b>	<b>Acquisition along with % of Shares w.r.t total share capital</b>	<b>Post-acquisition Shareholding along with % of Shares w.r.t total share capital</b>
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	175 (--)	--	175 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	49055012 (58.82%)	263000 (Acquisition) (0.32%)	49318012 (59.14%)
M/s. MOVI Limited	3560000 (4.27%)	263000 (Sale) (0.32%)	3297000 (3.95%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
<b>TOTAL</b>	<b>53408228 (64.04%)</b>	--	<b>53408228 (64.04%)</b>

For **Wilemina Finance Corp.**

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**Authorised Signatory****Place – Mauritius****Date – 11th December, 2023**