

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No.: ITSL/OPR/202-21/21748

Date: December 14, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051
Reliance Power Limited H Block, '1st floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400710	Reliance Infrastructure Limited North Wing, Plot No. 91/94, Near Prabhat Colony, Off Western Express Highway, Santacruz, Mumbai 400055

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge of equity shares of Reliance Power Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the invocation of pledged equity shares of **Reliance Power Limited** by IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee/Pledgee for the benefit of Debenture Holder/Lender.

Yours Faithfully,

IDBI Trusteeship Services Limited


Authorized Signatory



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Reliance Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee/Pledgee for various credit facilities / debentures issued by Reliance Infrastructure Limited, wherein the shares of the target company have been pledged in our favor for the benefit of Debenture Holders pursuant to respective Unattested Deed of Pledge of Shares.		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Invoke of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,57,73,203	8.05%	8.05%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	22,57,73,203	8.05%	8.05%
<u>Details of Invoke of shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			



TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,17,37,454	7.90%	7.90%
e) Total (a+b+c+d)	22,17,37,454	7.90%	7.90%
<u>After the Invocation under consideration holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	40,35,749	0.14%	0.14%
e) Total (a+b+c+d)	40,35,749	0.14%	0.14%
6. Mode of-acquisition/Invoke (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	As default of the terms of the transaction documents have been committed by the issuer company, therefore, on the instructions of the Investors/Lenders, invocation of pledge over 22,17,37,454 equity shares which were pledged in favor of IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of debenture holder(s) for NCDs issued by Reliance Infrastructure Limited was done on 01 st October, 2019, 10 th October, 2019, 16 th October, 2019 and 14 th December, 2020 respectively.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	As default of the terms of the transaction documents have been committed by the issuer company, therefore, on the instructions of the Investors/Lenders, invocation of pledge over 22,17,37,454 equity shares which were pledged in favor of IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of debenture holder(s) for NCDs issued by Reliance Infrastructure		



	Limited was done on 01 st October, 2019, 10 th October, 2019, 16 th October, 2019 and 14 th December, 2020 respectively.		
8. Date of acquisition-/Invoke of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01st October, 2019 - 1,00,00,000 shares 10 th October, 2019 – 1,50,00,000 shares 16 th October, 2019 – 50,00,000 shares 14 th December, 2020 – 19,17,37,454 shares		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,80,51,26,466		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,80,51,26,466		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,80,51,26,466		

