

**NISHIL FINANCIAL ADVISORS LLP**

Address: 10, Ankur Complex,  
B/H Town Hall Ashram Road,  
Ellisbridge, Ahmedabad, 380006

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**Date: 17.04.2024**

To,  
**BOMBAY STOCK EXCHANGE LIMITED,**  
P J Towers, Dalal Street  
Mumbai - 400001

Dear Sir,


**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of shares of the Gujarat Toolroom Limited on 16 April, 2024.

Please take the same on your records and oblige.

Thanking you,  
Yours faithfully

For, Nishil Financial Advisors-LLP

  
Designated Partner  
**SANJAYKUMAR SEVANTILAL SHAH**  
Authorized Person

Encl: a/a  
C.C.: GUJARAT TOOLROOM LIMITED,

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Gujarat Toolroom Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NISHIL FINANCIAL ADVISORS LLP		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
Shares carrying voting rights	1921027	3.47	3.47
Voting rights (VR) otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	1921027	3.47	3.47
<b>Details of acquisition/sale</b>			
Shares carrying voting rights acquired/sold	245757	0.44	0.44
VRs acquired /sold otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

Total (a+b+c)	245757	0.44	0.44
<b>After the acquisition/sale, holding of:</b>			
Shares carrying voting rights	1675270	3.02	3.02
VRs otherwise than by shares	-	-	-
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	1675270	3.02	3.02
6. Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	Open Market		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.04.2024		
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5,55,53,600 shares		
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5,55,53,600shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5,55,53,600 shares		

For, Nishil Financial Advisors-LLP

  
 Designated Partner  
 Signature of the acquirer / Authorized Signatory

**Place: Ahmedabad**

**Date: 17.04.2024**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.