

RUCHI JAIN

B/19, Sterling Apartment, 38 Peddar , Mumbai – 400 026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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**Sub: Intimation under Regulation 10(5) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sir,

Please find enclosed herewith the intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the proposed acquisition of equity shares of Jai Corp Limited from Iceberg Trust pursuant to Regulation 10(1)(a)(i) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,



Ruchi Jain
Date: June 27, 2019
Encl.: As above

Cc:

Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

1.	Name of the Target Company (TC)	Jai Corp Limited
2.	Name of the acquirer(s)	Ruchi Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Ruchi Jain is the daughter of Mr. Virendra Jain who is a part of the promoter and promoter group of Jai Corp Limited
4.	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired
	b	Proposed date of acquisition
	c	Number of shares to be acquired from each person mentioned in 4(a) above
	d	Total shares to be acquired as % of share capital of TC
	e	Price at which shares are proposed to be acquired
	f	Rationale, if any, for the proposed transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 114.20 (As per National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,	i. The Acquirer confirms that the transferor and the transferee will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

	2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	(corresponding provisions of the repealed Takeover Regulations 1997). ii. Not Applicable			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	%w.r.t. total share capital of TC	No. of shares/voting rights	%w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	109,009,280	61.09%	130,282,400	73.01%
	b. Seller (s)	21,273,120	11.92%	-	-

Ruchi Jain

Ruchi Jain

Place: Mumbai

Date : June 27, 2019

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.