

28 August, 2020

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28 August, 2020- (i) Financial Results for Quarter ended June 30, 2020 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Friday, August 28, 2020 at its Registered Office, the Board inter alia has transacted the following businesses:

- 1. Considered and taken on record Standalone and Consolidated Unaudited Financial Results (Statement) for the quarter ended June 30, 2020.
- 2. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2020;
- 3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter ended 30th June 2020 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
- 4. In view of the outbreak of Covid 19 pandemic, social distancing measures are a perquisite and in terms of the Ministry of Corporate Affairs ("MCA") has vide its circular dated 5 May 2020 read with Circular 14/2020 dated 8 April 2020 and Circular No. 17/2020 dated 13 April 2020 and Securities and Exchange Board of India Circular dated 12th May, 2020 permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing(VC) or Other Audio Video Means(OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue of the AGM shall be Registered Office of the Company.





- 5. Annual General Meeting for the financial year ended March 31, 2020 will be helegareer point on September 28, 2020 at 4 pm through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and the notice for the same approved. The Annual Report for the Financial Year 2019-20 of the Company would be sent to the Stock Exchange in due course, pursuant to SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- 6. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12 May 2020, Notice of the AGM along with the Annual Report 2019-20 will be sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.cpil.in, website of the Stock Exchanges i.e. BSE and NSE www.nseindia.com and www.nseindia.com and www.nseindia.com respectively.
- 7. The Register of Members & Share Transfer Books of the Company will remain closed from September 21, 2020 to September 28, 2020 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 28, 2020.
- 8. Pursuant to the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the shareholders of the Company from 25 September 2020 to 27 September 2020 and fixed September 18, 2020 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically.
- 9. Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013 and as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- 10. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
- 11. The Board took note of Investor Grievance Report for the period ended June 30, 2020.
- 12. The meeting of Board of Directors commenced at 1.00 pm and concluded at 4.50 pm





Please take the same on records.

For Career Point Limited

Tarun Kumat Jain

Company Secretary & Compliance Officer

Enclosed:

1. Result highlights and update (Q1 FY2020-21)

2. Financial Results for the quarter ended June 30, 2020 (Consolidated & Standalone)

3. Limited Review Report (Consolidated & Standalone)



Key business updates and result highlights (Q1 FY2020-21)

Business Updates:

- In Q1 FY2020-21, Career Point launched its most ambitious elearning project eCareerPoint App –
 in midst of the Covid crisis.
- There are more than 270K existing users of Career Point's eLearning division including 96K App downloads.
- There has been a mixed impact of the Covid outbreak on the Company. It has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively.
- The physical campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching.
- Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further.

Financials Updates:

- Income from operations for the period (Q1 FY2020-21) is rupees 13.8 crores on consol basis and rupees 4.8 crores at standalone level.
- Total revenue, including other income, is reported of rupees 15.1 crores on consol basis and rupees 8.8 crores at standalone level.
- Reported EBITDA (including other income) of rupees 6.2 crores on standalone numbers and rupees 12.2 crores on standalone numbers resulted EBITDA Margin of 80.9% and 70.4%, respectively.
- A remarkable improvement of more than 2000 basis points was reported in EBITDA margin against
 previous year is a testimony to be resilient operating performance in a non-ordinary business
 environment.

(contd.....)



- Net income was reported at rupees 3.3 crores and EPS (Earning per share) of rupees 1.84 on standalone basis. At consol level, the company reported net income of rupees 7.5 crores and EPS of rupees 4.14.
- As on 30 June 2020, Net worth of the company was reported of rupees 456 crores and Book value per share of rupees 251.

Management Outlook:

- The education sector has been dramatically transformed as a result of the Covid19. The management
 is in opinion that the situation has opened the doors to take advantage of the multiple opportunities
 still untapped in the education sector.
- With Career Point's legacy of about 3 decades of educational expertise, Management is quite optimistic with next growth trajectory fuelled by eCareerPoint.
- In addition to high growth, more efficient and scalable eLearning services, Career Point's formal
 education division will continue to contribute significantly at the profit level.
- As the outbreak has redefined the conventional education, the company management continually
 explores plans to strengthen existing capabilities while developing new offerings by various modes i.e.
 technology platforms, integrations, diversification, and inorganic growth.



CAREER POINT LIMITED

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

Tel: +91-744-3040000 Email: investors@cpil.in Website: www.cpil.in

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020

	(Rs. in Lakhs)			
Particulars		Quarter Ended		Year Ended
Particulais	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue				
I Income from Operations	1,381.26	1,635.85	2,536.56	10,461.29
Il Other Income	130.69	173.92	74.82	531.89
III Total Income (I+II)	1,511.95	1,809.77	2,611.38	10,993.18
IV Expenses				
Cost of Material Consumed	24.98	26.61	1,060.20	2,017.08
Changes in inventories	(0.54)	53.38	(963.96)	
Employees Benefit Expenses	160.33	654.34	681.85	2,842.05
Finance Cost	136.82	145.70	170.82	664.70
Depreciation & Amortisation	105.84	105.31	110.09	440.97
Other expenses	104.12	367.66	362.67	1,435.03
Total Expenses	531.55	1,353.00	1,421.67	7,212.29
V Profit before tax (III-IV)	980.40	456.77	1,189.71	3,780.89
V Profit delote tax (III-14)	300.40	430.71	1,100.11	3,700.03
Share of profit/ (Loss) in Associate and joint venture	0.05	(0.31)	5.58	5.16
State of profit (Loss) in Associate and joint venture	0.03	(0.31)	3.30	3.10
Profit before tax	980.45	456.46	1,195.29	3,786.05
Liour perote ray	300.43	430.40	1,133.23	3,700.03
M. Tay Caranaga				
VI Tax Expenses a) Current tax	250.20	60.00	240.06	870.08
	259.30	62.96	340.06	
b) MAT Credit Entitlement	(22.53)	(1.37) 38.38	(25.49)	
c) Deferred tax	(8.04)		41.50	194.10
d) Income tax for earlier years	0.11	2.79	(10.73)	
Total taxes	228.84	102.76	345.34	1,067.62
Profit after tax (V-VI)	751.61	353.70	849.95	2,718.43
VII Other Comprehensive Income (net of taxes)				
(A) Items that will not be Reclassified to Profit or Loss:	~	22.68	-	21.69
Income tax on Items that will not be Reclassified to Profit or Loss:	-	(6.58)	-	(6.58
(B) Items that will be Reclassified to Profit or Loss:		-		-
Total Other Comprehensive Income	•	16.10		15.11
VIII Total Comprehensive Income for the period	751.61	369.80	849.95	2,733.54
	· · · · · · · · · · · · · · · · · · ·			
IX Profit for the Period attributable to	751.61	353.70	849.95	2,718.43
Owner of the parent	751.68	353.61	850.06	2,718.60
Non Controlling Interest	(0.07)	0.09	(0.11)	(0.17
	13.3.7	3.50		1911
X Other Comprehensive Income for the period attributable to				
Owner of the parent		16.10		15.11
Non Controlling Interest	9	- 101.10	-	,,,,,
1101 Controlling Microsc				
Xi Total Comprehensive Income attributable to				
Owner of the parent	751.68	369.71	850.06	2,733.71
Non Controlling Interest	(0.07)	0.09	(0.11)	(0.17
Test Controlling moreon	10.01)	0.00	(0.11)	10.17
XII Other Equity				43,075.03
An Orier Equity				40,070.00
YIII Daid up Equity Share Capital (Eggs yakıs of Do. 10/ pach)	1,816.29	1,816.29	1,816.29	1,816.29
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each) XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not	1,010.29	1,010.29	1,010.29	1,010.2
XIV Annualizado				
Annualised)	A 1 A	1.05	4.00	140
a) Basic EPS	4,14	1.95		
b) Diluted EPS	4.14	1.95	4.68	14.5

CAREER POINT LIMITED

MANAGING DIRECTOR



(Rs. In Lakh)

Particulars	Quarter ended			Year Ended	
	30/06/2020	31/03/2020	30/06/2019	31/03/2020	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Segment Revenue (Net Sales Income from Segment)					
Education & Related Activities Division	510.18	882.37	1,794.87	5,618.80	
Financing (NBFC) Division	865.12	739.96	743.81	3,119.68	
Infra Division	15.44	7.04	4.85	25.98	
Other Segment	-	14.24	-	1,725.51	
Less:Inter Segment Revenue	(9.48)	(7.76)	(6.97)	(28.68)	
Net Sales/Income from Operation	1,381.26	1,635.85	2,536.56	10,461.29	
Segment Results Profit/(Loss) before interest and Tax					
Education & Related Activities Division	138.71	(265.19)	574.30	798.81	
Financing (NBFC) Division*	406.97	262.51	284.92	1,224.52	
Infra Division	2.96	(7.42)	(8.03)	(35.03)	
Other Segment	-	(13.63)	- 1	123.67	
Total	548.64	(23.73)	851.19	2,111.97	
Less: Finance Cost	136.82	145.70	170.82	664.70	
Add: Other Un-allocable income Net of Un-allocable Expenditure	568.63	625.89	514.92	2,338.78	
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	980.45	456.46	1,195.29	3,786.05	
Segment Assets					
Education & Related Activities Division	16,172.17	16,469.77	17,900.55	16,469.77	
Financing (NBFC) Division	23,471.24	22,801.33	21,488.17	22,801.33	
Infra Division	10,135.87	10,072.47	10,022.87	10,072.47	
Other Segment	128.97	128.97	-	128.97	
Unallocated Assets	4,409.86	4,891.52	5,620.73	4,891.52	
Total	54,318.11	54,364.06	55,032.32	54,364.06	
Segment Liabilities				· · · · · · · · · · · · · · · · · · ·	
Education & Related Activities Division	6,848.47	7,665.32	9,774.40	7,665.32	
Financing (NBFC) Division	717.85	730.06	687.55	730.06	
Infra Division	201.39	215.27	56.56	215.27	
Unallocated Liabilities	905.33	848.00	835.12	848.00	
Total	8,673.04	9,458.65	11,353.63	9,458.65	

* Profit Before Tax

Notes:

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th August, 2020. Limited review of these results have been carried out by the auditors.
- 3 The Company has identified Reportable segments namely: Education & Related Activities, Financing (NBFC),Infra Division and Other Segment.
- 4 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's edtech initiatives whilst the services at physical centres were impacted negatively. Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th June 2020. The impact of any events and developments occurring after the financial results for the quarter ended 30th June 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- 5 The Consolidated figures of the quarter ended 31st March 2020 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2019 which were subject to the limited review by the statutory auditors.

For and on behalf of Board

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman and Managing Director

DIN: 00185711

Date: 28/08/2020 Place: Kota (Rajasthan)



CAREER POINT LTD

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

Tel - +91-744-3040000

Email: investors@coil in

Website: www.cnil in IAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020

			(Rs. In L	akhs)	
	Particulars		Quarter Ended		Year Ended
- 1	Particulars	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Revenue				
T	Income from Operations	484.49	802.76	1,653.43	5,214.18
#1	Other Income	398.90	578.02	333.71	2,063.94
111	Total Income (I+M)	883.39	1,380.78	1,987.14	7,278.12
IV	Expenses				
	Cost of Material Consumed	5.73	15.61	119.93	176.11
	Changes in inventories of finished goods, work in progress and trading goods	15.60	19.61	(54.09)	(3.16
	Employees Benefit Expenses	148.60	634.67	658.81	2,756.07
	Finance Cost	112.67	122.73	156.80	589.12
	Depreciation & Amortisation	95.05	97.08	97.84	398.86
	Other expenses	91.25	338.11	322.77	1,302.92
	Total Expenses	468.90	1,227.81	1,302.06	5,219.92
V	Profit(+) / Loss (-) before tax & exceptional items (III-IV)	414.49	152.97	685.08	2,058.20
VI	Exceptional items		•	•	
VII	Profit before tax (V +/- VI)	414.49	152.97	685.08	2,058.20
VIII	Tax Expenses				12000
	a) Current tax	115.06	(59.31)	199.55	310.67
	b) MAT Credit Entitlement	(21.54)		(17.77)	
	c) Deferred tax	(12.56)	31.93	19.58	117.34
	d) Income tax for earlier years	-	0.34	-	(12.73
\neg	Total tax expenses	80.96	(27.04)	201.36	415.28
IX	Profit after Tax (VII-VIII)	333.53	180.01	483.72	1,642.92
X	Other Comprehensive income (net of taxes)				
	(A) (i) Items that will not be Reclassified to Profit or Loss:		22.58		22.58
	(ii) Income tax relating to Items that will not be reclassified to Profit or Loss:	-	(6.58)		(6.58
	(B) (i) Items that will be Reclassified to Profit or Loss:	-		-	
\neg	(ii) Income lax relating to items that will be reclassified to Profit or Loss:	•-	•	•	-
	Total Other Comprehensive Income, net of income tax		16.00		16.00
XI	Total Comprehensive Income for the period (IX +/- X)	333.53	196.01	483.72	1,658.92
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,816.29	1,816.29	1816.29	1,816.29
XIII	Other Equity				38,832.82
VIX	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
\neg	a) Basic EPS	1.84	0.99	2.66	9.05
	b) Diluted EPS	1.84	0.99	2.66	

Notes:-

- Previous period figures have been regrouped/rearranged/recasted wherever considered necessary to make them comparable with current period.
- The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.
- 3 The standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th August, 2020. Limited review of these results have been carried out by the auditors.
- The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's edtech initiatives whilst the services at physical centres were impacted negatively. Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th June 2020. The impact of any events and developments occurring after the financial results for the quarter ended 30th June 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- The figures of the quarter ended 31st March 2020 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2019 which were subject to the limited review by the statutory auditors.

For and on behalf of board

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari Chairman & Managing Director DIN: 00185711

Date :- 28/08/2020 Place: Kota (Rajasthan)





12, Bhagat Singh Marg, New Delhi - 110 001, India Telephone: 91 11 23710176 / 23710177 / 23364671 / 2414

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Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Career Point Limited

- 1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company" or "the Parent"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group") and its share of the net profit/(Loss) after tax and total comprehensive income/loss of its associate for the quarter ended June 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary companies

- i. Career Point Infra Limited
- ii. Career Point Edutech Limited
- iii. Srajan Capital Limited
- iv. Gyan Eduventure Private Limited
- v. Career Point Accessories Private Limited
- vi. Career Point Institute of Skill Development Private Limited
- vii. Edutiger Private Limited
- viii. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- ix. Copler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)



Associate

Imperial Infin Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations of the review reports of other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note no. 4 of the consolidated financial results regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management.

Our conclusion is not modified in respect of this matter.

7. Other matter

We did not review the interim financial results/information of 9 subsidiaries included in the consolidated financial results, whose interim financial results/information reflect total revenue of Rs. 1077.45 lakhs for the quarter ended 30th June 2020, total profit after tax of Rs.423.36 lakhs for the quarter ended 30th June 2020 and total comprehensive income of Rs. 423.36 lakhs for the quarter ended 30th June, 2020 respectively, as considered in the consolidated financial results. We did not review the interim financial results/information in respect of the associate which reflect Group's share of net profit/(loss) of Rs. 0.05 lakhs and other comprehensive income/(loss) of 0.00 lakhs (Rs. 38/-) for the quarter ended 30th June 2020 as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries / associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Lodha & Co. Chartered Accountants Firm's Registration No. 301051E

(Gaurav Lodha)

Partner

Membership No.: - 507462 UDIN: 20507462AAAARD8479

Place: - New Delhi Place: 28th August, 2020



12, Bhagat Singh Marg, New Delhi - 110 001, India Telephone: 91 11 23710176 / 23710177 / 23364671 / 2414

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E-mail : delhi@lodhaco.com

Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Career Point Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended June 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note no. 4 of the standalone financial results regarding the impact of COVID19 on the operations of the company as assessed/ evaluated by the management. Our conclusion is not modified in respect of this matter.

For Lodha & Co. Chartered Accountants Firm's Registration No. 301051E

(Gaurav Lodha)

Partner

Membership No.: - 507462 UDIN: 20507462AAAARC6998

Place: - New Delhi Date: 28th August, 2020

