

From: Girish Kumar Taurani Kunal Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 27, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure under Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, I, Girish Kumar Taurani, for myself and on behalf of all other acquirers, hereby submit disclosure as per Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Girish Kumar Taurani	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Kunal Kumar Taurani	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Jaya Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Sneha Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Raveena Ramesh Taurani	5,00,000	3.86%

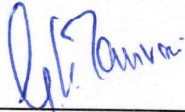
In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of the Company:

Girish Taurani

1. Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Girish Kumar Taurani, Kunal Kumar Taurani, Jaya Ramesh Taurani, Sneha Ramesh Taurani, Raveena Ramesh Taurani (the Acquirers); and
2. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on records and acknowledge the receipt of the same.

Yours faithfully,



Girish Kumar Taurani

(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory

Encl: a/a

CC:

TIPS Industries Limited

601, 6th floor, Durga Chambers, Linking Road,
Khar West, Mumbai 400 052

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Tips Industries Limited	
2	Name of the acquirer(s)	Girish Kumar Taurani Kunal Kumar Taurani Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Inter-se-transfer of shares between immediate relatives by way of Gift through off-Market Transactions on September 23, 2022 for the purpose of Internal re-organisation of the Shareholding in the Family	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes, the disclosure was made within the timeline specified under Regulation 10(5)	
	– whether disclosure was made and whether it was made within the timeline specified under the regulations		
	– date of filing with the stock exchange		
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Renu Kumar Taurani Varsha Ramesh Taurani	Yes
	b. Date of acquisition	September 23, 2022	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above (Refer Annexure)	Mr. Girish Kumar Taurani (Son) acquired 6,00,000 equity shares from Mrs. Renu Kumar Taurani (Mother) Mr. Kunal Kumar Taurani (Son) acquired 6,00,000 equity shares from Mrs. Renu Kumar Taurani (Mother) M.s. Jaya Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)	Yes

G. V. Taurani

		Ms. Sneha Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)				
		Ms Raveena Ramesh Taurani (Daughter) acquired 5,00,000 equity shares from Mrs. Varsha Ramesh Taurani (Mother)				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	27,00,000 (20.82%) equity shares were acquired in total by acquirers			
	e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable, as the acquisition is by way of gift			
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee				
		Girish Kumar Taurani - Acquirer	0	0.00	6,00,000	4.63
		Kunal Kumar Taurani - Acquirer	0	0.00	6,00,000	4.63
		Jaya Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
		Sneha Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
		Raveena Ramesh Taurani - Acquirer	0	0.00	5,00,000	3.86
		Acquirers Total	0	0.00	27,00,000	20.82
	b.	Each Seller / Transferor				
		Renu Kumar Taurani	22,26,128	17.17	10,26,128	7.91
		Varsha Ramesh Taurani	22,31,641	17.21	7,31,641	5.64
		Sellers Total	44,57,769	34.37	17,57,769	13.55

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Girish Kumar Taurani
(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory

Date: September 27, 2022

Place: Mumbai

Annexure

7(c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above

Sr no.	Name of seller(s)	Name of the acquirer(s)	No of shares	%
1	Renu Kumar Taurani	Girish Kumar Taurani	6,00,000	4.63
2	Renu Kumar Taurani	Kunal Kumar Taurani	6,00,000	4.63
Total			12,00,000	9.25
Sr no.	Name of seller(s)	Name of the acquirer(s)	No of shares	%
3	Varsha Ramesh Taurani	Jaya RameshTaurani	5,00,000	3.86
4	Varsha Ramesh Taurani	Sneha Ramesh Taurani	5,00,000	3.86
5	Varsha Ramesh Taurani	Raveena Ramesh Taurani	5,00,000	3.86
Total			15,00,000	11.57

Girish Kumar Taurani
(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory