

# Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

---

**Date: 27.12.2022**

1. National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

2. BSE Limited,  
Market Operations Dept,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Name: SUNPHARMA**

**Scrip Code: 524715**

Dear Sirs,

**Sub: Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Sun Pharmaceutical Industries Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Pledge of 4,50,000 equity shares on 21<sup>st</sup> December, 2022 in favour of Deutsche Investments India Private Limited (Lender) in respect of credit facility availed by the third party.
2. Pledge of 30,00,000 equity shares on 26<sup>th</sup> December, 2022 in favour of Bajaj finance Limited (Lender) in respect of loan facility availed by the third party.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,  
Yours faithfully,

RAKSHA  
SUDHIR  
VALIA



Digitally signed  
by RAKSHA  
SUDHIR VALIA  
Date: 2022.12.27  
14:40:06 +05'30'

**Raksha Valia**

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,  
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),  
Mumbai – 400 063  
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	27.12.2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Shanghvi Finance Private Limited	967,051,732	40.30	1,19,837	0.09	NA	NA	NA	NA	NA	NA	NA	1,19,837	0.09	
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Kumud ShantilalShanghvi	199,465	0.01	1,00,000	0.00	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.00	
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00	

Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Fiamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	2,88,30,352	1.20	2,14,51,000	0.90	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	2,49,01,000	1.04
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited – Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

RAKSHA  
SUDHIR  
VALIA

Digitally signed by  
Raksha Sudhir  
Valia  
DN: cn=Raksha Sudhir  
Valia, o=, ou=, email=  
raksha.valia@raksha.com

**Raksha Valia**  
**Place: Mumbai**  
**Date: 27.12.2022**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Annexure-1**

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+*(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	2,88,30,352	1.20	2,14,51,000	0.90	Pledge of shares	21.12.2022	Pledge of shares	Pledge of Equity Shares in favour of Deutsche Investments India Private Limited which was created as a security towards credit facility availed by the third party	4,50,000	0.01	Deutsche Investments India Private Limited who was the lender	2,19,01,000	0.91

Raksha Valia	2,88,30,352	1.20	2,19,01,000	0.91	Pledge of shares	26.12.2022	Pledge of shares	Pledge of Equity Shares in favour of Bajaj Finance Limited which was created as a security towards loan facility availed by the third party	30,00,000	0.13	Bajaj Finance Limited who was the lender	2,49,01,000	1.04
--------------	-------------	------	-------------	------	------------------	------------	------------------	---	-----------	------	--	-------------	------

RAKSHA  
 SUDHIR  
 VALIA

Digitally signed  
 by RAKSHA  
 SUDHIR VALIA  
 Date: 2022.12.27  
 14:41:05 +05'30'

**Raksha Valia**  
**Place: Mumbai**  
**Date: 27.12.2022**