

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Indian Sucrose Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Dharampal Yadav
Total promoter shareholding in the listed company	No. of shares –535000 % of total share capital -3.46%
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 03/11/2003)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		No. of shares: 535000 % of total share capital: 3.46%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	PUNJAB NATIONAL BANK LIMITED	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Not available 2. Not available Other entities (if any) – 1. Not available	

		2. Not available	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not available	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Not available	
	Amount involved (against which shares have been encumbered) (B)	Not available	
	Ratio of A / B	Not available	
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>NA</p> <p>NA</p> <p>NA</p> <p>Pledge against Term Loan of Rs 750.00 Lacs for Business Purpose.</p>	

For Indian Sucrose Limited

Signature of Authorised Signatory:

Authorised Signatory/Director

Place-New Delhi

Date-03/10/2019