

Date: 9th November, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: IWEL	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 543297
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company: Inox Wind Energy Limited

I, Mr. Vivek Kumar Jain am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I have acquired from Mr. Pavan Kumar Jain, a part of promoter group of Inox Leasing and Finance Limited, by way of ‘inter-se’ transfer, cumulatively, 47.25% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in Inox Wind Energy Limited, which amounts to indirect acquisition of equity shares of Inox Wind Energy Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The indirect acquisition of shares in Inox Wind Energy Limited was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Report as prescribed under Regulation 10(6) of the Takeover Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Gujarat Fluorochemicals Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 28th October, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain

Encl.: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Energy Limited	
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has not directly acquired equity shares of the TC but has acquired 47.25% equity shares of Inox Leasing and Finance Limited pursuant to family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the Target Company, which holds 52.93% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 28 th October, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Annexure A
	b.	Date of acquisition	8 th November, 2021
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The Acquirer has not directly acquired equity shares of the TC but has acquired 47.25% equity shares of Inox Leasing and Finance Limited, which holds 52.93% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A			
	e.	Price at which shares are proposed to be acquired / actually acquired	The Acquirer has not directly acquired equity shares of the TC but has acquired 47.25% equity shares of Inox Leasing and Finance Limited, which holds 52.93% stake in TC as part of the promoter group			
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	<u>Each Acquirer / Transferee:</u>				
		Acquirer				
		Vivek Kumar Jain	4,99,459	4.55%	4,99,459	4.55%
		Sub-total	4,99,459	4.55%	4,99,459	4.55%
		PACs [other than Seller (s)]				
		Devendra Kumar Jain	2,010	0.02%	2,010	0.02%
		Nandita Jain	1,000	0.01%	1,000	0.01%
		Devansh Jain	1,000	0.01%	1,000	0.01%
		Nayantara Jain	1,000	0.01%	1,000	0.01%
		Hem Kumari	1,000	0.01%	1,000	0.01%
		Kapoor Chand Jain	1,000	0.01%	1,000	0.01%
		Inox Leasing and Finance Limited	58,14,902	52.93%	58,14,902	52.93%
		Siddhapavan Trading LLP	5,57,644	5.08%	5,57,644	5.08%
		Devansh Trademart LLP	6,66,236	6.06%	6,66,236	6.06%
		Sub-total	70,45,792	64.14%	70,45,792	64.14%
	b	<u>Each Seller / Transferor:</u>				
		Pavan Kumar Jain	4,010	0.04%	4,010	0.04%
		Sub-Total	4,010	0.04%	4,010	0.04%
		Total	75,49,261	68.72%	75,49,261	68.72%

Mr. Vivek Kumar Jain
(Acquirer)
Date: 9th November, 2021
Place: Delhi

Annexure A

Indirect transfer of equity shares of Inox Wind Energy Limited amongst immediate relatives (qualifying persons)

Name of the Company whose equity shares are transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Inox Leasing and Finance Limited (Details given in Note 1)	58,14,902	52.93%
Total	58,14,902	52.93%

Note 1

Transfer of equity shares of Inox Leasing and Finance Limited

Particulars	No. of equity shares transferred	% equity holding
Transferor's Name		
Mr. Pavan Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%
Transferee's Name		
Mr. Vivek Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%

Note:

The Transferor's equity stake in Inox Leasing and Finance Limited had increased from 12.58% to 47.25% on transfer of 10,80,032 equity shares by Nayantara Jain (wife), 23,42,586 equity shares by Siddharth Jain (son) and 42,247 equity shares by Shreyasi Goenka (daughter) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021 and on transfer of 1,25,000 equity shares by Ishita Jain (daughter-in-law).