



# UV Asset Reconstruction Company Limited

Reg Office: 704, 7<sup>th</sup> Floor, Deepali Building, 92, Nehru Place, New Delhi-110019

Corporate Office: 1304/1304A, Chiranjeev Tower, 43, Nehru Place, New Delhi-110019

CIN: U74900DL2007PLC167329, Email: [uvarcl@gmail.com](mailto:uvarcl@gmail.com), Website: [www.uvarcl.com](http://www.uvarcl.com)

Contact No: 011-41055576, 011-41038918

February 27, 2023

<b>(1) Listing Compliance &amp; Legal Regulatory</b>  <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>(2) Listing Compliance</b>  <b>National Stock Exchange of India Limited</b> National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>(3) Company Name</b>	<b>Burnpur Cement Limited</b> Patratu Industrial Area, Post Office Patratu, District Ramgarh, Jharkhand-829119
<b>(4) Pledgor Name 1</b>	<b>Akshay Vintrade Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(5) Pledgor Name 2</b>	<b>Ashok Gutgutia</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304
<b>(6) Pledgor Name 3</b>	<b>Ashok Gutgutia (HUF)</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304
<b>(7) Pledgor Name 4</b>	<b>Bharat Cement Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(8) Pledgor Name 5</b>	<b>Bharat Cement Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(9) Pledgor Name 6</b>	<b>Bharosa Distributors Pvt. Ltd.</b> 14, Bentick Street, Gujarat Mansion, 2 <sup>nd</sup> Floor, Kolkata, West Bengal – 700001
<b>(10) Pledgor Name 7</b>	<b>Dalhousi Datamatics Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(11) Pledgor Name 8</b>	<b>Dalhousi Datamatics Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(12) Pledgor Name 9</b>	<b>Goyal Auto Distributors Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(13) Pledgor Name 10</b>	<b>Insight Consultants Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001
<b>(14) Pledgor Name 11</b>	<b>Manoj Kumar Agarwal</b> Sindhu Apartment, 25A, Sarat Bose Road, Flat 1B, 1 <sup>st</sup> Floor, Kolkata, West Bengal – 700020
<b>(15) Pledgor Name 12</b>	<b>Manoj Kumar Agarwal</b> Sindhu Apartment, 25A, Sarat Bose Road, Flat 1B, 1 <sup>st</sup> Floor, Kolkata, West Bengal – 700020
<b>(16) Pledgor Name 13</b>	<b>Ram Prasad Agarwal</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand- 826001

<b>(17) Pledgor Name 14</b>	<b>Ram Prasad Agarwal (HUF)</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand-826001
<b>(18) Pledgor Name 15</b>	<b>Sashi Gutgutia</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304
<b>(19) Pledgor Name 16</b>	<b>Shakuntala Devi Agarwal</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand-826001
<b>(20) Pledgor Name 17</b>	<b>Suchitra Agarwal</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304

Dear Sir / Madam,

**RE: Disclosures under Regulation 10(6)- Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in clause (e) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**SUB: Acquisition of 2,17,99,826 (25.31%) of equity shares of “Burnpur Cement Limited” to UV Asset Reconstruction Company Limited (“ARC”) acting as Trustee of Trust XV (Trust agreement entered into by ARC and State Bank of India where shares were pledged to SBI) by invoking the pledge on equity shares of “Burnpur Cement Limited” pursuant to the assignment of loans sanctioned by SBI to Burnpur Cement Limited**

Pursuant to the disclosure required to be made under Regulation 10 (6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in clause (e) of sub-regulation (1) of Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations” ) in respect of transfer of equity shares of “Burnpur Cement Limited” to UV Asset Reconstruction Company Limited (“ARC”) acting as Trustee of Trust XV (Trust agreement entered into by ARC and State Bank of India where shares were pledged to SBI) by invoking the pledge on equity shares of “Burnpur Cement Limited” pursuant to the assignment of loans sanctioned by SBI to Burnpur Cement Limited in respect of which default is subsisting and the pledged shares have been acquired by the ARC for realization of the financial assets held by the ARC as a part of its ordinary business of asset reconstruction in accordance with Section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

You are requested to kindly take the same on records and disseminate the same on your respective websites.

Thanking you

Yours Faithfully,

**For UV Asset Reconstruction Company Limited**

**Ritesh Aggarwal**  
**(Executive cum Whole Time Director & CFO)**  
**DIN: 07671600**

Encl: Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations.



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**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Burnpur Cement Limited</b> CIN: L27104WB1986PLC040831	
2.	Name of the acquirer(s)	UV Asset Reconstruction Company Limited CIN: U74900DL2007PLC167329	
3.	Name of the stock exchange where shares of the TC are listed	- BSE Limited - National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Transfer of equity shares of “Burnpur Cement Limited” to UV Asset Reconstruction Company Ltd. (“ARC”) acting as Trustee of Trust XV (Trust agreement entered into by ARC and State Bank of India where shares were pledged to SBI) by invoking the pledge on equity shares of “Burnpur Cement Limited” pursuant to the assignment of loans sanctioned by SBI to Burnpur Cement Limited in respect of which default is subsisting and the pledged shares have been acquired by the ARC for realization of the financial assets held by the ARC as a part of its ordinary business of asset reconstruction in accordance with Section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1)(e) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stockexchange.	Not applicable	
7.	Details of acquisition	<b>Disclosures required to be made under regulation 10(5)</b>	<b>Whether the disclosures under regulation 10(5) are actually made</b>
	a. Name of the transferor / seller	Not applicable	Not applicable

	b.	Date of acquisition	Not applicable		Not applicable	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable		Not applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable		Not applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable		Not applicable	
8.	Shareholding details		<b>Pre-Transaction</b>		<b>Post-Transaction</b>	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)	-	-	2,17,99,826	25.31
	b	Each Seller / Transferor				
	1.	<b>Akshay Vintrade Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001	26,06,576	3.03	-	-
	2.	<b>Ashok Gutgutia</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304	21,87,650	2.54	-	-
	3.	<b>Ashok Gutgutia (HUF)</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304	7,66,600	0.89	-	-
	4.	<b>Bharat Cement Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001	39,26,667	4.56	-	-
	5.	<b>Bharosa Distributors Pvt. Ltd.</b> 14, Bentick Street, Gujarat Mansion, 2 <sup>nd</sup> Floor, Kolkata, West Bengal – 700001	1,00,000	0.12	-	-
	6.	<b>Dalhousi Datamatics Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001	5,75,000	0.67	-	-
	7.	<b>Goyal Auto Distributors Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001	18,63,333	2.16	-	-
	8.	<b>Insight Consultants Pvt. Ltd.</b> 23A, Netaji Subash Road, 7 <sup>th</sup> Floor, Room No. 12, Kolkata, West Bengal – 700001	82,38,333	9.57	-	-
	9.	<b>Manoj Kumar Agarwal</b> Sindhu Apartment, 25A, Sarat Bose Road, Flat 1B, 1 <sup>st</sup> Floor, Kolkata, West Bengal – 700020	60,000	0.07	-	-
	10.	<b>Ram Prasad Agarwal</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand-826001	50,000	0.06	-	-
	11.	<b>Ram Prasad Agarwal (HUF)</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand-826001	50,000	0.06	-	-
	12.	<b>Sashi Gutgutia</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304	12,75,667	1.48	-	-

	13.	<b>Shakuntala Devi Agarwal</b> Grewal Colony, Bekar Bandh, Dhanbad, Jharkhand-826001	50,000	0.06	-	-
	14.	<b>Suchitra Agarwal</b> Cement House, Saradapally, Ashoknagar, Asansol, West Bengal – 713304	50,000	0.06	-	-

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For UV Asset Reconstruction Company Limited**

**Ritesh Aggarwal**  
**(Executive cum Whole Time Director & CFO)**  
DIN: 07671600

**Place:** New Delhi  
**Date:** 27-02-2023