

To,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001
Script Symbol/Code: Angel/541006

To,
Angel Fibers Limited,
Survey No. 100/1,
Plot No. 1, Haripar,
Jamnagar – 361112,
India

From:
Jitendra Gopalbhai Raiyani
Radhe Shyam, Plot No. 28,
Silver Stone-1,
Street no. 3, 150 feet Ring Road,
Behind Oscar Tower,
Rajkot, Gujarat-360005

Dear Sir/Ma'am,

Sub: Disclosures under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011).

In compliance with regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 we hereby submitting disclosure in Annexure-I and Annexure-II under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



Jitendra Gopalbhai Raiyani
Promoter

Date: January 19, 2021

Encl: As Above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance
 terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Angel Fibers Limited

Names of the Stock Exchanges where the shares of the target company are listed

BSE Limited (SME Segment)

Date of Reporting

January 19, 2021

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Mr. Jitendra Gopalbhai Raiyani (Promoter)
 Mr. Rameshkumar Jivrajbhai Ranipa (Promoter -PAC)

Details of the creation/invocation/release of encumbrance:

Mr. Jitendra Gopalbhai Raiyani- 6,09,360 Equity shares Pledged with State Bank of India Rajkot Branch on January 16, 2021.
 Mr. Rameshkumar Jivrajbhai Ranipa- 46,95,480 Equity shares Pledged with State Bank of India Rajkot Branch on January 18, 2021.

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
			No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal / others)	Reason for encumbrance (**)	Number	% of total share capital	
Mr. Jitendra Gopalbhai Raiyani	36,95,680	14.78	-	-	Creation	January 16, 2021	Pledge	Shares are pledged as a security for obtaining working capital facility (CC) and term loan from bank.	6,09,360	2.44	State Bank of India, Branch	6,09,360	2.44
Mr. Rameshku mar Jivrajbhai Ranipa	1,47,82,700	59.13	-	-	Creation	January 18, 2021	Pledge	Shares are pledged as a security for obtaining working capital facility (CC) and term loan from bank.	46,95,480	18.78	State Bank of India, Branch	46,95,480	18.78

Signature of the Authorized Signatory:



Jitendra Gopalbhai Raiyani

Place : Rajkot

Date : January 19, 2021

Notes:-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II
Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Angel Fibers Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (SME Segment)
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Jitendra Gopalbhai Raiyani (Promoter) Mr. Rameshkumar Jivrajbhai Ranipa (Promoter -PAC)
Total promoter shareholding in the listed company	<u>No. of Equity shares</u> Mr. Jitendra Gopalbhai Raiyani –36,95,680 Mr. Rameshkumar Jivrajbhai Ranipa – 1,47,82,700 <u>% of total share capital</u> Mr. Jitendra Gopalbhai Raiyani – 14.78% Mr. Rameshkumar Jivrajbhai Ranipa – 59.13%
Encumbered shares as a % of promoter shareholding	Mr. Jitendra Gopalbhai Raiyani : 6,09,360 No. of Equity Shares – 3.30% Mr. Rameshkumar Jivrajbhai Ranipa : 46,95,480 No. of Equity Shares –25.41%
Whether encumbered share is 50% or more of promoter shareholding	YES/NO 28.71
Whether encumbered share is 20% or more of total share capital	YES / NO Mr. Jitendra Gopalbhai Raiyani : 6,09,360 No. of Equity Shares– 2.44% Mr. Rameshkumar Jivrajbhai Ranipa : 46,95,480 No. of Equity Shares – 18.78% TOTAL : 53,04,840 No. of Equity Shares – 21.22%

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 16/01/2021)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: Mr. Jitendra Gopalbhai Raiyani : 6,09,360 Mr. Rameshkumar Jivrajbhai Ranipa : 46,95,480 % of total share capital: Mr. Jitendra Gopalbhai Raiyani : 2.44% Mr. Rameshkumar Jivrajbhai Ranipa : 18.78%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	State Bank of India, Rajkot Branch
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO Scheduled commercial bank



	Names of all other entities in the agreement	Listed company and its group companies (if any) - N.A. 1. 2.	
		Other entities (if any) - 1. 2.	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares as on January 16, 2021: (i) Mr. Jitendra Gopalbhai Raiyani - Rs. 5106436.80 Value of shares as on January 18, 2021: (ii) Mr. Rameshkumar Jivrajbhai Ranipa - Rs. 46391342.40 TOTAL - Rs. 51497779.20	
	Amount involved (against which shares have been encumbered) (B)	Rs. 57.77 Crore	
	Ratio of A / B	8.91%	
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	b) For the benefit of listed company. Shares are pledged as a security for obtaining working capital facility (CC) and term loan from bank.	

Signature of Authorised Signatory:

⊗ 

Jitendra Gopalbhai Raiyani
(Promoter)

Place: Rajkot
Date: January 19, 2021