

30th May, 2019

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting – Financial Results
Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, 30th May, 2019 at registered office of the Company inter-alia, considered following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclosed herewith the following:
 - a) Standalone and Consolidated Audited Financial Results for the Half year and Year ended on 31st March, 2019 along with Statements of Assets and Liabilities of the Company as on the date;
 - b) Auditor's Report on the Audited Financial Results for the Half year and Year ended on 31st March, 2019.
 - c) Declaration in respect of Audited Report with Unmodified Opinion.
2. The Board recommended a final dividend @ Rs. 0.20/- per equity Share of Rs. 10/- each for the financial year 2018-19. The dividend, if approved by the shareholders in the forthcoming Annual General Meeting (AGM) of the Company, shall be paid to the shareholders within 30 days from the date of AGM.
3. The Board appoint Shardaben Bhalala, as an Additional Director (Non –executive, Independent) to fill the casual vacancy due to sudden and unexpected death of Mr. Bipinbhai Vora, to hold office up to the date of the ensuing Annual General Meeting of the Company. Consecutively Board also appoint her as Chairman of Nomination and Remuneration Committee and member of Stakeholders Relationship Committee.



Shardaben Bhalala's appointment as Independent Director subject to approval of shareholders and the term of the office shall be decided by the shareholders at ensuing Annual General Meeting (AGM) of the Company.

We further confirm that Shardaben Bhalala is not related to any of the Directors of the Company.

4. The Board appoint Ms. Priyanka Marvania (ACS 58477) as Company Secretary and Compliance Officer.

Kindly update the following details on corporate info tab:

Name: Ms. Priyanka Marvania

Designation: Company Secretary & Compliance Officer

E-mail: cs@sigmacab.com

Contact No. 02825 221422

The Board Meeting is commenced at 2.00 PM and concluded at 3.30 PM.

Kindly acknowledge same and take on your records.
Thanking You.

FOR, JIGAR CABLES LIMITED


Mr. Vijay Shingala
Managing Director
DIN: 07662235



Encls: a/a.



JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Financial Results for the half year and year ended on 31st March, 2019

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	for the Six Months		for the Year	
		ended on	ended on	ended on	ended on
		31-03-2019	30-09-2018	31-03-2019	31.03.2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	1,302.28	716.47	2,018.75	1,984.69
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	1,302.28	716.47	2,018.75	1,984.69
2	Expenses:				
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	182.71	8.90	191.61	(39.09)
	(b) Cost of materials consumed	940.13	588.80	1,528.93	1,699.20
	(c) Purchases of Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	36.11	5.19	41.30	42.63
	(e) Depreciation and amortization expense	25.68	23.77	49.45	39.08
	(f) Other expenses	79.89	82.81	162.70	164.54
	Total expenses	1,264.52	709.47	1,973.99	1,906.36
3	Profit / (loss) from Operations before, Other Income, Finance costs and exceptional Items (1 - 2)	37.76	7.00	44.76	78.33
4	Other Income	21.31	26.26	47.57	15.13
5	Profit / (loss) from Ordinary Activities before, Finance costs and exceptional Items (3 + 4)	59.07	33.26	92.33	93.46
6	Finance costs	26.70	13.36	40.06	52.60
7	Profit / (loss) after Finance costs but before, exceptional Items (5 - 6)	32.37	19.90	52.27	40.86
8	Exceptional Items	-	-	(2.31)	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	32.37	19.90	54.58	40.86
10	Tax Expense	11.55	2.40	13.95	5.92
11	Net Profit / (loss) from Ordinary Activities after tax (9-10)	20.82	17.50	40.63	34.94
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	20.82	17.50	40.63	34.94
14	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			647.88	624.20
16	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualised) (Amt. Rs.)				
	(1) Basic	0.30	0.25	0.58	0.55
	(2) Diluted	0.30	0.25	0.58	0.55
17	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	0.30	0.25	0.58	0.55
	(2) Diluted	0.30	0.25	0.58	0.55

Place : Gondal
Date : 30/05/2019



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

(Signature)
Vijay Shingala
(Managing Director)
DIN:07662235

Notes

- 1 The above results were reviewed and recommended by Audit Committee, at the meeting held on 30.05.2019 for approval by the Board and these results were approved and taken on record at the meeting of Board of Director of the Company held on that date.
- 2 The Company is engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment for the year ended 31.03.2019 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year 2018-19 and half year ended unaudited figure up to 30th September, 2018
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 6 There were no investor complaints pending /received during the period under review.
- 7 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 30/05/2019



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)


Vijay Shingala
(Managing Director)
DIN:07662235

Statement of Assets and Liabilities (Standalone)

(Amt. Rs. In Lakhs)

Particulars	as at	as at
	31.03.2019	31.03.2018
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	647.88	624.20
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,351.08	1,327.40
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	31.47	55.53
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	8.19	5.87
<i>Sub-total - Non-Current Liabilities</i>	39.66	61.40
(4) Current Liabilities		
(a) Short-term borrowings	233.06	265.87
(b) Trade payables	130.75	17.55
(c) Other current liabilities	52.51	20.18
(d) Short-term provisions	38.94	11.40
<i>Sub-total - Current Liabilities</i>	455.26	315.00
Total - EQUITY AND LIABILITIES	1,846.00	1,703.80
II. ASSETS		
(1) Non-current assets		
(a) <i>Property, Plant & Equipment</i>		
(i) Tangible assets	262.98	255.07
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	5.00
(c) Deferred tax assets (net)	5.91	5.05
(d) Long term loans and advances	436.45	302.00
(e) Other non-current assets	22.88	115.05
<i>Sub-total - Non-current assets</i>	833.22	682.17
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	310.58	468.68
(c) Trade receivables	463.25	239.73
(d) Cash and cash equivalents	68.11	62.95
(e) Short-term loans and advances	161.62	241.65
(f) Other current assets	9.22	8.62
<i>Sub-total - Current assets</i>	1,012.78	1,021.63
Total - Assets	1,846.00	1,703.80

Place : Gondal
 Date : 30/05/2019



For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

Vijay Shingala
Vijay Shingala
 (Managing Director)
 DIN:07662235

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Standalone financial results of **Jigar Cables Limited** ("the Company") for the year ended 31st March 2019, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which are the responsibility of the Company's Management and approved by the Board of Directors. This statement has been compiled and prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

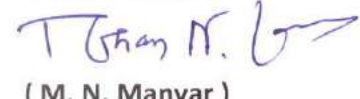


- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2019.
6. The company had prepared financial results for the quarter ended on 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current year which were subject to limited review by us.

Date : 30.05.2019
Place : Gondal



For, M. N. Manvar & Co.,
Chartered Accountants
F.R.N. 106047W



(M. N. Manvar)

Proprietor

Membership No. 036292

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Consolidated Audited & Unaudited Results for half year & year Ended on 31st Mar., 2019

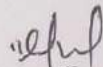
(Rupees in 'Lakhs) except E.P.S.

Sr. #	Particulars	for the Six Months ended on	for the Six Months ended on	for the Year ended on	for the Year ended on
		30-09-2018	31-03-2019	31-03-2019	31-03-2018
		(un-audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	765.35	1,386.73	2,152.08	1,990.69
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations	765.35	1,386.73	2,152.08	1,990.69
2	Expenses:				
	(a) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(54.14)	204.92	150.78	(45.79)
	(b) Cost of materials consumed	660.90	966.15	1,627.05	1,652.11
	(c) Purchases of Stock-in-Trade	-	-	-	-
	(d) Employee benefits expense	20.71	31.15	51.86	49.46
	(e) Depreciation and amortization expense	36.41	36.40	72.81	54.07
	(f) Other expenses	83.16	99.46	182.62	186.86
	Total expenses	747.04	1,338.08	2,085.12	1,896.71
3	Profit / (loss) from Operations before, Other Income, Finance costs and exceptional Items (1 - 2)	18.31	48.65	66.96	93.98
4	Other Income	29.88	16.48	46.36	9.73
5	Profit / (loss) from Ordinary Activities before, Finance costs and exceptional Items (3 + 4)	48.19	65.13	113.32	103.71
6	Finance costs	21.40	28.47	49.87	55.85
7	Profit / (loss) after Finance costs but before, exceptional Items (5 - 6)	26.79	36.66	63.45	47.86
8	Exceptional Items	-	(2.31)	(2.31)	0.15
9	Profit / (loss) from Ordinary Activities before tax(7+8)	26.79	38.97	65.76	47.71
10	Tax Expense	0.75	17.48	18.23	7.97
11	Net Profit / (loss) from Ordinary Activities after tax(9-10)	26.04	21.49	47.53	39.74
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	26.04	21.49	47.53	39.74
14	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	-	-	703.20	703.20
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	659.88	629.31
16	Earnings per equity share (before extraordinary items) (of Rs. 10/- each)				
	(1) Basic	0.37	0.31	0.68	0.57
	(2) Diluted	0.37	0.31	0.68	0.57
17	Earnings per equity share (after extraordinary items) (of Rs. 10/- each)				
	(1) Basic	0.37	0.31	0.68	0.57
	(2) Diluted	0.37	0.31	0.68	0.57

Place : Gondal
Date: 30.05.2019



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)


Vijay Shingala
 (Managing Director)
 DIN:07662235

Notes :

- 1 The above results were reviewed and recommended by Audit Committee, at the meeting held on 30.05.2019 for approval by the Board and these results were approved and taken on record at the meeting of Board of Director of the Company held on that date.
- 2 The consolidation financial statement comprises of Jigar Cable Limited, a Holding Company and Its Subsidiary Company, Jigar Polymers Pvt. Ltd.
- 3 The Company is engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment for the year ended 31.03.2019 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 4 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 5 The figures for the half year ended on 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year 2018-19 and half year ended unaudited figure up to 30th September, 2018
- 6 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary
- 7 There were no investor complaints pending /received during the period under review.
- 8 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date: 30.05.2019



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)


Vijay Shingala
(Managing Director)
DIN:07662235

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Consolidated)

(Rupees in 'Lakhs)

Particulars	as at	as at
	31-03-2019	31-03-2018
	(Audited)	(Audited)
<u>I. EQUITY AND LIABILITIES</u>		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	659.88	629.31
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,363.08	1,332.51
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	131.97	134.89
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	8.19	5.87
<i>Sub-total - Non-Current Liabilities</i>	140.16	140.76
(4) Current Liabilities		
(a) Short-term borrowings	233.06	265.87
(b) Trade payables	220.26	37.28
(c) Other current liabilities	663.50	37.32
(d) Short-term provisions	44.94	13.45
<i>Sub-total - Current Liabilities</i>	1,161.76	353.92
Total - EQUITY AND LIABILITIES	2,665.00	1,827.19
<u>II. ASSETS</u>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	478.83	376.64
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	4.82	3.89
(d) Long term loans and advances	439.47	305.04
(e) Other non-current assets	25.12	115.05
<i>Sub-total - Non-current assets</i>	948.24	800.62
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	399.39	585.92
(c) Trade receivables	616.15	100.63
(d) Cash and cash equivalents	75.97	71.58
(e) Short-term loans and advances	620.68	259.73
(f) Other current assets	4.57	8.71
<i>Sub-total - Current assets</i>	1,716.76	1,026.57
Total - Assets	2,665.00	1,827.19

Place : Gondal
Date: 30.05.2019



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)

Vijay Shingala
Vijay Shingala
(Managing Director)
DIN:07662235

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") for the year ended 31st March 2019, ("The Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors. This statement has been compiled and prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement;



- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2019.
- (iii) includes the results of Jigar Polymers Limited (Subsidiary Company).

Date : 30.05.2019
Place : Gondal



For, **M. N. Manvar & Co.,**
Chartered Accountants

F.R.N. 106047W



(**M. N. Manvar**)

Proprietor

Membership No. 036292

Date: 30/05/2019

To,
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Sub; *Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015*

Ref: 1) Script ID : "JIGAR" , Script Code: 540651

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s. M.N. Manvar & Co., Chartered Accountants, Rajkot (FRN: 0106047W) on Audited Financial Results of the Company for the half year and year ended March 31st 2019 with the Unmodified Opinion.

Kindly acknowledge and take same on your records.
Thanking You.

For, JIGAR CABLES LIMITED


Mr. Vijay Shingala
Managing Director
DIN: 07662235

