

March 3, 2020

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Tradeline LLP**  
801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

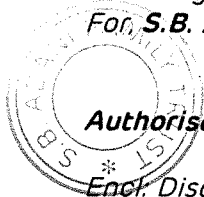
1. **Creation** of pledge on **2,41,00,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and
2. **Creation** of pledge on **6,00,000** equity shares of APSEZL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
**Authorised Signatory**

For, **Adani Tradeline LLP**

  
**Authorised Signatory**

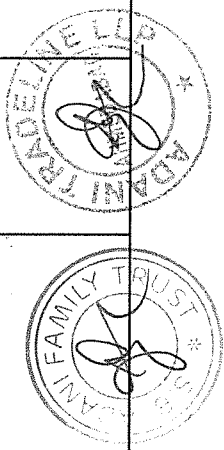
Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

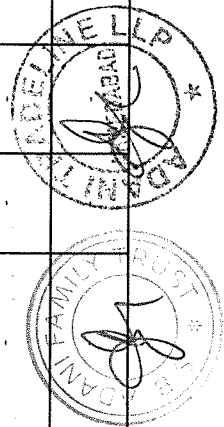
Name of the Target company (TC)  
 Adani Ports and Special Economic Zone Limited (APSEZL)  
 Name of the stock Exchanges where the shares of the target company are listed  
 BSE Ltd. & National Stock Exchange of India Ltd.  
 Date of reporting  
 03-03-2020  
 Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked  
 Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	799,353,935	39.34	439,699,121	21.64	creation	02-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	1,500,000	0.07	Hero Fincorp Ltd.	-	-
					creation	02-03-2020	pledge		1,600,000	0.08		-	-
					creation	02-03-2020	pledge		1,000,000	0.05	Refer Note 1 below	-	-
					creation	02-03-2020	pledge		3,900,000	0.19		-	-
					creation	02-03-2020	pledge		8,500,000	0.42	Refer Note 2 below	-	-
					creation	02-03-2020	pledge		1,500,000	0.07	Refer Note 3 below	-	-
					creation	02-03-2020	pledge		300,000	0.01	Refer Note 4 below	-	-
					creation	02-03-2020	pledge		1,600,000	0.08	Refer Note 5 below	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [ CONTINUE FROM PAGE 1]					creation	02-03-2020	pledge		600,000	0.03	J. M. Financial Products Ltd.	-	-
	799,353,935	39.34	439,699,121	21.64	creation	02-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	900,000	0.04	J. M. Financial Credit Solutions Ltd.	-	-
					creation	02-03-2020	pledge		150,000	0.01	STCI Finance Ltd.	-	-
					creation	02-03-2020	pledge		2,550,000	0.13	Refer Note 6 below	463,799,121	22.83
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)					creation	02-03-2020	pledge	additional security provided as per agreement with Lender / Trustee	200,000	0.01		-	-
	138,193,549	6.80	31,805,319	1.57	creation	02-03-2020	pledge		200,000	0.01	Refer Note 7 below	-	-
					creation	02-03-2020	pledge		200,000	0.01		32,405,319	1.59
Worldwide Emerging Market Holding Ltd.	77,756,181	3.83											
Universal Trade and Investments Ltd.	79,541,248	3.91											



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares [ creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares are encumbered ***	No. of shares	
Afro Asia Trade and Investments Ltd.	89,945,212	4.43	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	84,179,195	4.14	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged in favour of Catalyst Trusteeship Ltd. for debentureholder being Barclays Merchant Bank (Singapore) Limited

Note 2: Shares pledged in favour of Catalyst Trusteeship Ltd. for debentureholder being Franklin India Mutual Fund Schemes

Note 3: Shares pledged in favour of SBI CAPS Trustee Co. Ltd. for debentureholder DB International (Asia) Ltd.

Note 4: Shares pledged in favour of Catalyst Trusteeship Ltd. For Tata Capital Financial Services Ltd.

Note 5: Shares pledged in favour of Catalyst Trusteeship Ltd. for debentureholder CREDIT SUISSE FINANCE (INDIA) PRIVATE LIMITED, CREDIT SUISSE AG SINGAPORE BRANCH

Note 6: Shares pledged in favour of IDBI Trusteeship Services Ltd. for HDFC Ltd.

Note 7: Shares pledged in favour of Vistra ITCL (India) Ltd. for Yes Bank Ltd.

For S.B. Adani Family Trust  
 For Adani Tradeline LLP  
 Authorised Signatory  
 Place: Ahmedabad  
 Date: 03-03-2020