

IRC: F-56:09:268:2019

04th March 2019

The Manager,
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street, Mumbai 400001.

Dear Sir,

Sub: RBI levies penalty on KVB.

This is to inform that the Reserve Bank of India (RBI) imposed a monetary penalty of ₹ 1 Cr (Rupees One crore) on the Bank for non-compliance with the directions issued by RBI on Time-bound implementation & strengthening of SWIFT- related operational controls as per their circular dated 20th February 2018. The penalty has been imposed in exercise of powers conferred on RBI under the provisions of Section 47 A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949.

Please take on record the above.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager