

# ILA TIMI MIETAIL & INDUISTRIES ILTID.

## (Formerly known as Drillco Metal Carbides Ltd.)

CIN: L99999MH1974ULL017951

**Regd. Off.**: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056. Tel: 26202299 / 26203434 Fax: 022 - 26240540 Email: accounts@latimmetal.com

Web: www.latimmetal.com

August 14, 2019

To BSE Limited, P. J. Towers, Dalal Street, Fort Mumbai-400 001

Dear Sir,

# Re: Outcome of the Board Meeting Scrip Code: - 505693 Security Id:- LATIMMETAL

We wish to inform you that a meeting of Board of directors was held today i.e. on Wednesday, 14<sup>h</sup> August 2019, at the registered office of the company and it was concluded at 1.30 PM; the following businesses were transacted.

# Highlights of the Meeting:

- 1. Pursuant to regulation 33 of the SEBI(Listing Obligations & Disclosure Requirements) approved the Un-audited Financial Results for the quarter ended 30th June, 2019 along with the limited review report. (Copy Attached herewith).
- 2. To fix and confirm the book closure date from Sunday, 8<sup>th</sup> September 2019 to Saturday, 14<sup>th</sup> September 2019 (Both Days Inclusive) for the purpose of AGM to be held on 14<sup>th</sup> September, 2019.

Thanking you.

For La Tim Metals & Industries Limited

Rahul Timbadia





# LA TIM METAL & INDUSTRIES LIMITED (FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED) Registered Offices 201, Navarel Pana, ealis Road, Ville Parle (Mest), Mumbai - 400056 CINLL99999MH1974ULI0X7951 Tel. 26202299 / 26203434 Fax. 022 - 26240340, Email: accounts@latimmetal.com, Websites www.latimmetal.com Statement of standalone and consolitated financial results for the quarter ended 30th June, 2019

Second   Particulary   Parti	_							THE REAL PROPERTY OF THE PERSON NAMED AND ADDRESS OF THE PERSO	The state of the s	
Particular   Par				Stanc	laione			Conso	lidated	
Hereine From Operations   Hereine From Ope	N, S		3 months ended on 30/06/2019 (Unaudited)	Preceding 3 months ended on 31/83/2019 (Audited)	Corresponding 3 months ended on 30/06/2018 (Unaudited)	Year ended on 31/03/2019 (Audited)	3 months ended on 30/06/2019 (Unaudited)	Landau Santa Caracteria	Corresponding 3 months ended on 30/06/2018 (Unaudited)	Year ended on 31/03/2019 (Audited)
Properties   Control Permission   Control Permiss										
Properties   Pro	(1)		(3)	(4)	(5)	(9)	(8)	(6)	(10)	(11)
The Processes   The Processe	Ħ	Income from Operations								144
Control Cont	'n	~~~			104 10					
Control teacher   Control te	â	-	978	00'6	OT'/CT	01.721	7,809.01	5,847,46	7,356,69	34,730.56
Proceeding interest of the companies   2.0   10.4 35   170.38   7.854.50   5.800.31   7.375.64   39     Proceding interest of market becomes   2.0   1.472.7   2.253.9   7.854.50   1.705.59   1.705		Total income	0.40	20.7	3.23	15.85	45.79	12.85	16,95	47,36
Deferred browned standards bro	8	Expenses	37.78	2.69	162.39	170.93	7,854.80	5,860.31	7,373.64	34,777.92
Princhise of Stackhirh Tage		a Cost of materials consumed	•				4 2 4 4 4 4 4	**		
Comparison of Finished goods, work-in-progress   3.1   3.4   2.5   1.302.55   1.302.57   1.104.40   5.22.04   4.138   4.130.27   1.104.40   5.22.04   4.138   5.12.02   4.138		b Purchase of stock-in-trade			145,62	1.472 47	2 758 30	1 706 99	4,903.76	25,561,14
and stock-britable for more stock-britable for comparison for the company of the							Connection	k,/ 02.32	4,004.37	7,859,45
Propriet control of the company and the comp			•			(1,326.96)	1,302.27	1,194.40	582,40	(825,55)
Comprehensive increases   6.43		d Employee beheins expenses	3.41	3,42	2.91	14.18	88.07	69.69	78.37	334,86
Charle Experience   Char		6 Destroy of the section and second second	1.33	0.05	0.32	0.92	189.66	255.80	155,20	830.84
Profit   (Loss) before exceptional Rems and tax   19.78   12.28   12.28   12.28   13		a Other average	6.81	2.01	2.01	8.11	120.05	106.31	101.62	422.02
Porticity (Loss) before exceptional Remis and tax		Total Street of	8.23	6.80	28.18	64.12	143.68	207.39	323.01	1,038,67
Exception being some task   100,00   (9,59)   (16,65)   (62,01)   (465,04)   (503,71)   164,51   164	*	Description of the second seco	19.78	12.28	179.04	232.94	8,319.84	6,364.02	7,208.73	35,221.16
Total Comprehensive Income   Company   Compa	,	Exceptional items	(10.00)	(65.6)	(16.65)	(62.01)	(465.04)	(503.71)	164.91	(443.34)
Tax Epperson	-	Profit / (Loss) before tay	(40,001)		-			*	1	•
a Current Tax Deferred Tax Asset) Labilities Deferred Tax Asset Labilities Defere		Tax Expense	(no'ort	(89%)	(16.65)	(62.01)	(465.04)	(503.71)	164.91	(443.34)
Deferred Tay (Asset)   Liabilities   Total Comparison   Total Compar		a Curent Tax	,		,			Jee er	20.00	
Control of the company   Control of the comp		b Deferred Tax (Asset) / Labilities	,	1		•	7.05	(25.52)	(51.08)	10.00
Profit   (1855)   (16,65)   (62,01)   (472,09)   (477,08)   216,34     Rethresturement gain / (fass) on actuary valuation   (10,00)   (9,59)   (16,65)   (62,01)   (472,09)   (477,08)   216,34     Rethresturement gain / (fass) on actuary valuation   (10,00)   (9,59)   (16,65)   (62,01)   (472,09)   (477,09)   (477,09)   (477,09)   (477,08)   216,84     Neth-comprehensive income   (appenses) attributable to:   (10,00)   (1		c MAT credit entitiement		t	4	•		23.22	(35 94)	ories.
Total comprehensive income   (accomprehensive income   (accomprehens		Profit / {Loss} for the period	(10.00)	(9.59)	(16.65)	(62.01)	(472.09)	(477.08)	216.84	(453.40)
Comprehensive incomparation   Comp		Other comprehensive income / (expenses)								The state of the s
Net profit   Clearing the company   Clear		Kenreasurement gan / (loss) on actuary valuation		,	-		,	(2.89)	1	(2.89)
a) Owners of the company b) Non-controlling interest  Total comparehensive frame of Ra.104-)  B) Non-controlling interest  Total comparehensive frame  (472.09)  (477.08)  216.84  (477.09)  216.84  (477.09)  216.84  (477.09)  216.84  (477.09)  (477.09)  216.84  (477.09)  (477.09)  216.84  (477.09)  (477.09)  216.84  (477.09)  (4	1	Net profit / floss attributable to:	(nn:nr)	(9.59)	(16.65)	(62.01)	(472.09)	(479.97)	216.84	(456.29)
Universe to the comprehenses   attributable to:   Universe to the comprehenses		a) Owners of the company	•				(422 00)	100 0000		
Other comprehensive income / (expenses) attributable to:  3) Owners of the comprehensive income / (expenses) attributable to:  3) Owners of the comprehensive income / (expenses) attributable to:  3) Owners of the comprehensive income / (expenses) attributable to:  3) Owners of the comprehensive income / (expenses) attributable to:  4(479.97) 216.84  (477.99) (479.97) 216.84  (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84  (477.99) (479.97) 216.84		b) Non-controlling interest	•			•	(47.2.09)	(477.08)	216.84	(453.40)
3 Owners of the company   (2.89)   (2		Other comprehensive income / (expenses) attributable to:						,	í	•
Ditack   Non-controlling interest   Total comparehensis   Authority   Non-controlling interest   Total comparehensis   Authority   Autho		a) Owners of the company	,	,	,			(7 90)		for any
Total comparehensive Income / (expenses) attributable to:   10 months of the comparehensive Income / (expenses) attributable to:   10 months of the company   (479.97)   216.84   (479.9		b) Non-controlling interest			•			(rory)		(4.053
3 Durners of the company 3 Durners of the company 472.09) (472.09) (475.97) 216.84 Palde up equity share capital (face value of fs.10/-) 883.14 883.14 883.14 512.75 Cuber Equity Earning per share (of fs. 10/- each) (not annualized): (0.21) (0.21) (0.21) (0.21) (0.22)	-	Total comprehensive income / (expenses) attributable to:								•
Di Non-Controlling interest  B883.14		a) Dwners of the company	•		,	•	(472.09)	(479.97)	216.84	£456.20%
Pathop equity share capital frace value of Ra.10f-)  883.14  8		D) Non-controlling interest		,	,		•	•	,	E-man 4
Earling per share (6.50) (0.21) (0.21) (0.32) (0.86) (5.50) (6.60) 4.23 (6.50) (6.50) (6.50) (6.50)		refer up equity share capital (race value of Rs.10/-)	883,14	883.14	512.75	883.14	883.14	883.14	512.75	883.14
The state of the s		Coller equity	•	,	,	736.66		,		545,59
(0.21) (0.21) (0.22) (0.28) (5.50) (6.60)		Of Rs. 10/- each flot annialized.							- SCHOOL	
(5.50) (6.23) (0.23) (0.23) (0.23) (0.23) (0.23)	- 10	* Basic (in Rs)	, (m 121	110	ire s	3	1		Thomas and the second	
	13	5 Diluted (in Rs.)	(0.12)	(0.21)	(0.35)	(98.0)	(5.50)	(6.60)	4.23	(6.28)

- The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings field on 14th August, 2019, in accordance with the Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements] Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting
- The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of the full financial year 2018-19 and the published year to date figures up to the third quarter of the
- The Company has filled an application before NCLT in the matter of Scheme of Merger by absorption of La Tim Sourcing (India) Pvt. Ltd. (wholly owned subsidiary) by La Tim Metal & Industries United and the same is
- The performance of the quarter is not representative of the full year's performance

Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

The Group has adopted Ind AS 115 "Leases" effective April 01, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 using modified restrospective method. In the statement of profit and loss for the current quarter, operating lease expenses which were recognized as other expenses in previous periods is now recognized as depreciation expense for right-to-use asset and finance cost for interest accrued on lease liability and therefore these expenses for the current period are not comparable with the reported figures of previous period.

The company has two reporting segments which are bifurcated as follows:

8 2. Real Estate Development Activity

During the quarter, the company has not generated any revenue from Real Estate Development Segment. Segment wise reporting details are as follows.

The same of the sa	Total Cormon Libritis	I ballocated corporate liability	Real Estate Development	Trading of Goods	Segment Liabilities	TOTAL DEBITE IN ASSETS	Total Correct Service Corporate Services	I hallocated companient	Fracing of Goods	Segment Assets	i oral segment Results	Real Estate Development	Trading of Goods	Segment Results	TOLAL SEGMENT REVENUE	Real Estate Development	Trading of Goods	segment revenue (bases and other operating income)	Particulars
308.80	83.17	92.98	132.65			1,326,96	7	1,326.96			(10,00)		(10.00)	-	A CONTRACTOR OF THE PARTY OF TH				30/06/2019 (Unaudited) (Rs in Lakhs)
356.98	38.92	192.98	125.08	-		1,976.78	649.82	1,326.96	1		(9.59)		(9.59)			1	,		31/03/2019 31/03/2019 (Audited) (Rs in Lakhs)
356,98	38,92	192,98	125.08		Landenberger	1,976.78	649,82	1,326.96	,		(62.01)		(62.01)		157.10	3	157.10		Year ended on 31/03/2019 (Audited) (Rs in lakhel

Place: Wumbai Date: 14th August, 2019







# Dhirubhai Shah & Co LLP

# CHARTERED ACCOUNTANTS

4th Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Financial Results of La Tim Metal & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To The Board of Directors of La Tim Metal & Industries Limited

We have reviewed the accompanying statement of unaudited financial results of La Tim Metal & Industries Limited ('the Company') for the quarter ended on June 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on August 14, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policles has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: August 14, 2019

UDIN: 19014427AAAAZF1332

PRN:
102511W/W100298

For, Dhirubhai Shah & Co LLP Chartered Accountants

FRN: 102511W/W100298

Harish B Patel Partner M. No. 014427

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in



# Dhirubhai Shah & Co LLP

# CHARTERED ACCOUNTANTS

4th Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of La Tim Metal & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of La Tim Metal & Industries Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results of La Tim Metal & Industries Limited ('the Parent') and it's subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended on June 30, 2019, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors in their meeting held on August 14, 2019. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of following subsidiary

La Tim Sourcing (India) Pvt. Ltd.



Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For, Dhirubhai Shah & Co LLP Chartered Accountants

FRN: 102511W/W100298

Place: Mumbai

Date: August 14, 2019

UDIN: 19014427AAAAZG3874

Harish B Patel

Partner

M. No. 014427