

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**Registered office:** Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai – 400060, CIN: U74140MH2007PTC175603

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**11<sup>th</sup> September, 2020**

**To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**BSE Scrip Code: 536507**

**Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051**

**NSE Symbol: FLFL**

Dear Sir / Madam,

**Sub: Disclosure pursuant Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011 for invocation of encumbrance on Equity Shares of Future Lifestyle Fashions Ltd held by the Company.

Kindly take the same on record.

**For Future Corporate Resources Private Limited  
For Future Ideas Company Limited  
For RSCL Trading Private Limited**

  
**Author sed Signatory**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	<b>Future Lifestyle Fashions Limited</b>		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer/ Seller:</b>	RSCL Trading Private Limited Future Corporate Resources Private Limited Future Ideas Company Limited	
		<b>PACs</b>	Lifestyle Trust, Akar Estate & Finance Pvt. Ltd., Retail Trust, Surplus Finvest Pvt. Ltd., Consumer Goods Trust, Future Capital Investment Pvt. Ltd., Infra Trust, Central Departmental Stores Pvt. Ltd., Future Enterprises Ltd., Kishore Biyani, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, Avni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	<b>Details of the acquisition / disposal / holding of Shares / voting rights / holding of the Acquirer and PAC</b>	<b>Number of Shares</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
	<b>Before the acquisition/disposal under consideration, holding of :</b>			
	a) Shares carrying voting rights	75,441,490	37.39	37.39
	# Shares carrying voting rights held by PACs	16,921,965	8.39	8.39
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	<b>Total (a+b+c)</b>	<b>92,363,455</b>	<b>45.78</b>	<b>45.78</b>
	<b>Details of acquisition / sale</b>			
	a) (i) Shares carrying voting rights acquired	-	-	-
	(ii) Shares carrying voting rights sold	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer (##)	(16,687,924)	(8.27)	(8.27)
	<b>Total (a+b+c)</b>	<b>(16,687,924)</b>	<b>(8.27)</b>	<b>(8.27)</b>
	<b>After the acquisition / sale, holding of:</b>			
	a) Shares carrying voting rights	75,441,490	37.39	37.39
	# Shares carrying voting rights held by PACs	234,041	0.12	0.12
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	<b>Total (a+b+c)</b>	<b>75,675,531</b>	<b>37.50</b>	<b>37.50</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc)	Disposal - Off market (Invocation of Pledged Shares)##		
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	10th September, 2020		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	201,774,874		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	201,774,874		
10	Total diluted share/voting capital of the TC after the said acquisition/sale(**).	201,774,874		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of PACs taken together

(##) Out of the total pledged shares, 4,35,789 shares held by Future Corporate Resources Private Limited, 17,13,576 shares held by Future Ideas Company Limited and 14,538,559 shares held by RSCL Trading Private Limited in Future Lifestyle Fashions Limited, were invoked on 10 September 2020 by Vistra ITCL (India) Limited acting as Debenture Trustee for Apollo India Private Equity IV (Mauritius) Limited.

**For Future Corporate Resources Private Limited  
For Future Ideas Company Limited  
For RSCL Trading Private Limited**

  
Authorised Signatory

Place: Mumbai  
Date: 11th September, 2020