

CYGNET INDUSTRIES LIMITED

CIN: U74900WB2015PLC206720

8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001

Ph.: +91 33 22435453

Date: 28.03.2019

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs/Madam,

Please find enclosed hereto declaration in Annexure-A in compliance of Regulation 29(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 [SEBI (SAST-Regulation 2011)], in connection with sale of shares of Mangalam Cement Limited.

Please acknowledge the receipt.

Thanking You
Yours faithfully,
For **Cygnnet Industries Limited**

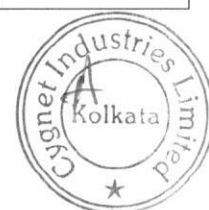


Authorised Signatory

CC:
Mangalam Cement Limited
Monark,
Dist. Kota (Rajasthan),
Adityanagar - 326520

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Cement Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cygnet Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	8,00,000	3.00	3.00
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,00,000	3.00	3.00
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	6,73,000	2.52	2.52
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,73,000	2.52	2.52
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,27,000	0.48	0.48
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,27,000	0.48	0.48




Mode of acquisition / sale (e.g. open market /-off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.03.2019
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,66,93,780 Equity Shares of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,66,93,780 Equity Shares of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	2,66,93,780 Equity Shares of Rs. 10 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Cygnet Industries Limited



Authorised Signatory

Place: Kolkata
Date: 28.03.2019