

April 05, 2021

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

BSE Scrip Code: 590057

To

National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

NSE Symbol: PROSEED

Dear Sir/Madam,

SUB:

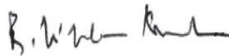
- a) Intimation of extinguishment of shares (Pursuant to the order of the Hon'ble NCLT, Hyderabad Bench, dated December 03, 2020 under the Insolvency And Bankruptcy Code, 2016), of erstwhile Promoter and Promoters group shares under SEBI (Prohibition of Insider Trading) Regulations, 2015 in terms of Regulation 7(2).
- b) Intimation of extinguishment of shares (pursuant to the order of the Hon'ble NCLT, Hyderabad Bench, dated December 03, 2020 under the Insolvency And Bankruptcy Code, 2016), of erstwhile Promoter and Promoters group shares under SEBI (Substantial Acquisition of shares and takeover Regulations, 2011 in terms of Regulation 29.

Dear Sir,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 7(2) of of SEBI (Prohibition of Insider Trading) Regulations, 2015, and Regulation 29 (2) of SEB of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 received from the member of the erstwhile Promoter and Promoters group of Proseed India Limited.

This is for your information and records

Yours faithfully
For Proseed India Limited



Vivek Kumar Ratakonda
Director

April 05, 2021

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Phiroze Jeejeebhoy Towers
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National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400 051

NSE Symbol: PROSEED

Dear Sir/Madam,

SUB: COMPLIANCE OF REGULATION 29 OF THE SEBI SUBSTANCIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Sir,

In compliance of the above referred regulation, please find attached herewith the required disclosure.

This is for your information and record.

Thanking You

Yours Truly

M. V. S. T. V. C. M.

**Authorised Signatory
Promoter & Promoter Group**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PROSEED INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Meenavalli Venkata Srinivas Meenavalli Usha Rani Meenavalli Krishna Mohan M V Laxmi Kling Enterprises India Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
- Acquirers	66,36,198	6.90	6.90
- PACs	2,76,45,509	28.76	28.76
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,42,81,707	35.67	35.67
Details of acquisition/sale/extinguished			
a) Shares carrying voting rights acquired/sold /extinguished			
- Acquirers	66,36,198	6.90	6.90
- PACs	2,76,45,509	28.76	28.76
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	3,42,81,707	35.67	35.67

After the acquisition/sale, holding of:			
a) Shares carrying voting rights - Acquirer - PACs	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale / extinguishment (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Extinguishment/cancellation of erstwhile promoters and promoter group shares, pursuant to the orders of the Hon'ble NCLT, Hyderabad bench, dated December 03, 2021		
Date of acquisition / sale of shares / extinguishment / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-04-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale / extinguishment	9,61,08,436 Equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale / extinguishment	6,18,26,729 Equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	6,18,26,729 Equity shares of Rs. 1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

M. V. S. R. V. Ch.

Authorised Signatory

Place: Hyderabad

Date: 05-04-2021
