

ANNEXURE 1

Format for Disclosures under Regulation 10(5) | Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	INTERNATIONAL CONVEYORS LIMITED
2.	Name of the acquirer(s)	I.G.E (INDIA) PRIVATE LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES, PROMOTER OF TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	SURBHIT DABRIWALA AND YAMINI DABRIWALA , BOTH ARE PROMOTER
	b. Proposed date of acquisition	From 25.03.2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	SURBHIT DABRIWALA – 500000 SHARES YAMINI DABRIWALA – 350000 SHARES
	d. Total shares to be acquired as % of share capital of TC	1.26%
	e. Price at which shares are proposed to be acquired	At Market price
	f. Rationale, if any, for the proposed transfer	Reconstitution of promoter holdings
5.	Relevant sub-clause of regulation 10(l)(a) under which the acquirer is exempted from making open offer	10(1)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 77.25 PER SHARE



7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes (Disclosures attached)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(I)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	I.G.E (INDIA) PRIVATE LIMITED – 23847509 SHARES R.C.A. LIMITED – 627520 SHARES DABRI PROPERTIES AND TRADING COMPANY LIMITED– 2300000 SHARES RAJENDRA KUMAR DABRIWALA – 2426620 SUJATA SARAF – 800000 SHARES	30823008	45.66%	31673008	46.92%



		SMITI SOMANY- 790000 SHARES				
		PUSHPA BAGLA- 31359 SHARES				
		RITU DALMIA- 0.00				
	b	Sellers :- SURBHIT DABRIWALA	1,18,87,359	17.61%	1,13,87,359	17.48%
		YAMINI DABRIWALA	17,07,900	2.53%	13,57,900	2.01%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

** The trading of the proposed shares will be done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller shall obtain pre clearance from the Compliance Officer of the Company.



The image shows a handwritten signature in blue ink to the left of a purple circular stamp. The stamp contains the text "I.G.E. (INDIA) PVT. LTD." around the perimeter, "MUMBAI 400 021." in the center, and a small star at the bottom.