

# HERTZ ELECTRICALS (INTERNATIONAL) PVT. LTD.

CIN: U74899DL1980PTC010970

Regd. office- M5A, Bahubali, 1<sup>st</sup> Floor, Block-59, Plot no- 59/17, New Rohtak Road, Karol Bagh, Delhi-110005

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April 01, 2024

The General Manager  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Ref: Paramount Communications Limited (Scrip Code: 530555)**

**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In continuation to our earlier disclosure dated January 11, 2024, Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the acquisition of shares of Paramount Communications Limited due to inter-se transfer of shares among promoter group ( i.e., April Investment and Finance Private Limited Hertz Electricals ( International) Private Limited) on account of approved scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private Limited with Hertz Electricals ( International) Private Limited vide NCLT Order.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

**For and on behalf of Hertz Electrical International Pvt. Ltd.**

*For Hertz Electricals (International) Pvt. Ltd.*

**Parth Aggarwal**

**Director**

**DIN No. 07396208**

Place: New Delhi

Date: 01.04.2024

*Director*

CC:

Company Secretary

Paramount Communications Limited

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## Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part-A- Details of the Acquisition

Name of the Target Company (TC)	<b>Paramount Communications Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer-</b> Hertz Electricals (International) Private Limited. <b>PACs-</b> Sanjay Aggarwal Sandeep Aggarwal Shashi Aggarwal Kamla Aggarwal Archana Aggarwal Sanjay Aggarwal HUF Dhruv Aggarwal Parth Aggarwal Tushar Aggarwal Sandeep Aggarwal HUF Shyam Sunder Aggarwal HUF Parul Aggarwal Paramount Telecables Limited April Investment and Finance Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited &amp; National Stock Exchange of India Limited</b>		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital TC (**)</b>

For Hertz Electricals (International) Pvt. Ltd.



Director

# HERTZ ELECTRICALS (INTERNATIONAL) PVT. LTD.

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<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	47,08,590	1.55	1.53
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	47,08,590	1.55	1.53
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2,90,00,000 <sup>^</sup>	9.56	9.44
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	2,90,00,000 <sup>^</sup>	9.56	9.44
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	3,37,08,590	11.11	10.97
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	3,37,08,590	11.11	10.97
<b>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</b>	Inter Se Transfer pursuant to Scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Leasing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private		

For Hertz Electricals (International) Pvt. Ltd



Director

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	Limited with Hertz Electricals ( International) Private Limited.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	2,90,00,000 <sup>^</sup> (9.56%) equity shares of the Company held by April Investment and Finance Private Limited (" <b>April Investment</b> "), (Transferor company) stand transferred to Hertz Electricals (International) Private Limited (" <b>Hertz</b> ") and are deemed to have been directly acquired by Hertz. The Transfer of shares was on account of approved Scheme of Amalgamation of Ekta Ayat Niryat Private Limited, Worth Finance and Lea/sing Private Limited, Mathran Shares and Securities Private Limited , April Investment and Finance Private Limited with Hertz Electricals ( International) Private Limited.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30.03.2024, i.e., date of transfer of shares
Equity share capital / total voting capital of the TC before the said acquisition**	30,34,34,870 equity shares of face value of Rs. 2/- each aggregating Rs. 60,68,69,740/-
Equity share capital/ total voting capital of the TC after the said acquisition**	30,34,34,870 equity shares of face value of Rs. 2/- each aggregating Rs. 60,68,69,740/-
Total diluted share/voting capital of TC after the said acquisition**	30,71,34,870 equity shares of face value Rs. 2/- each aggregating Rs. 61,42,69,740/-

(<sup>^</sup>) The Scheme of Amalgamation of Ekta Ayat Niryat Private Limited ("Transferor Company 1"), Worth Finance and Leasing Private Limited ("Transferor Company 2"), Mathran Shares and Securities Private Limited ("Transferor Company 3"), April Investment and Finance Private Limited ("Transferor Company 4") (the Transferor Company 1, Transferor Company 2, Transferor Company 3 and Transferor Company 4 are collectively referred to as the "Transferor Companies") and Hertz Electricals (International) Private Limited ("Transferee Company") was approved by the Hon'ble NCLT, New Delhi Bench vide order dated NCLT Order August 01, 2023. Pursuant to said Scheme, the Transferor Companies shall stand amalgamated with Transferee Company and will dissolve winding up. The Transferor Companies holds shares of the Paramount Communications Limited (Target Company) which were transferred to Transferee Company on January 10, 2024. Further, April Investment and Finance Private Limited, Transferor Company 4, holds 4,20,40,172 shares in Paramount Communications Limited (Target Company). Out of which 2,90,00,000 shares were under locked-in and 1,27,84,712 shares are pledged with M/S Invent Assets Securitisation & Reconstruction Private Limited. 2,90,00,000 locked-in shares were released and transferred on March 30, 2024. However, the lock in of 2,90,00,000 shares shall continue till 30.01.2025 and 1,27,84,712 shares will be transferred on receipt of approval from pledgee and forms part of the above-mentioned transfer transaction.

**For and on behalf of Hertz Electricals (International) Private Limited**

*For Hertz Electricals (International) Pvt. Ltd.*

**Name: Parth Aggarwal**

**Director**

**DIN No. 07396208**

*Director*

Place: New Delhi

Date: April 01, 2024

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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Hertz Electricals (International) Pvt. Ltd



Director