

**Abhishek V Gami**  
117, Bhavana Park Society, Punagam  
Choryasi, Bombay Market,  
Surat- 395010.

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**Corporate Relationship Department,  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.**

REF: DISC/29(2)

Date: 21/03/2020

Dear Sir,

**Sub: Acquisition of shares of Rapicut Carbides Ltd.**

**Ref : Scrip Code: 500360**

This has reference to above subject, please find enclosed herewith Annexure – 2 for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011 for Acquisition of Shares of Rapicut Carbides Limited (Scrip Code- 500360).

This compliance is in respect of Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

You are requested to take note of the same on your record.

Thanking you,

Yours faithfully,

  
**Abhishek V Gami**

## ANNEXURE – 2

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company	Rapicut Carbides Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhishek V Gami PAC: 1) Shruti Abhishek Gami		
Whether the acquirer belongs to Promoter/Promoter group	No (Refer Note 1)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1448141	26.96%	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1448141	26.96%	-
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	138845	2.58%	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	138845	2.58%	-

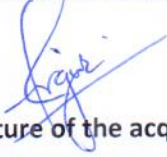
<b>After the acquisition/<del>sale</del>, holding of:</b>			
a) Shares carrying voting rights	1586986	29.54%	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1586986	29.54%	-
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off- Market Transaction (Refer Note 2)		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/03/2020		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	5371245		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	5371245		
Total diluted share/voting capital of the TC after the said acquisition	5371245		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:-**

1. After acquisition of abovementioned shares, Abhishek Gami and Shruti Gami will be reclassified as Promoters of the Company.
2. Pursuant to share purchase agreement dated August 19, 2019 entered amongst Jagdish C Bhatia, Dayawanti J Bhatia, Chandrashekhar J Bhatia, Shashidhar J Bhatia, Girish J Bhatia, Chetan G Cholera, Pragma Equities Pvt Ltd collectively to be referred as "Sellers" and Abhishek Gami and Shruti Gami collectively to be referred as "Buyers", the sellers has sold 14,91,451 shares and the buyers has bought the same as per the terms and conditions mentioned in the said share purchase agreement. The said shares has been bought by the buyers after the completion of offer period i.e. October 21, 2019.

  
Signature of the acquirer / ~~seller~~ / Authorised Signatory

Place: Surat

Date: 21/03/2020

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