February 11, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip Code: 533156

Kind Attn: The Manager

Department of Corporate Services

National Stock Exchange of India Limited

Exchange Plaza, C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400051.

Symbol: VASCONEQ

Kind Attn: The Manager,

Listing Department

Subject: <u>Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations</u>, 2011, ("SAST Regulations")

Ref: Vascon Engineers Limited

Dear Sir/Madam,

Please find enclosed disclosures pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Thanking you,

Vasudevan Ramamoorthy

Trustee

Enclosures: As above

CC

Vascon Engineers Limited

Vascon Weikfield Chambers, Behind Hotel Novotel,

Opposite Hyatt Hotel, Pune-Nagar Road, Pune-411014.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)		Vascon Engineers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Vasudevan Family Trust		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited BSE Limited		
Details	of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	the acquisition under consideration, holding of er along with PACs of:			
a)	Shares carrying voting rights	NA	NA	NA
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c)	Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e)	Total (a+b+c+d)	NA	NA	NA .
Details	of acquisition			
a)	Shares carrying voting rights acquired	22911577	10.5429%	9.8199%
b)	VRs acquired otherwise than by equity shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NA	NA	NA
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
		22911577	10.5429%	9.8199%

After t	the acquisition, holding of acquirer along with of:				
a)	Shares carrying voting rights	22911577	10.5429%	9.8199%	
b)	VRs otherwise than by equity shares	NA	NA	NA	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA	
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA	
e)	Total (a+b+c+d)	22911577	10.5429%	9.8199%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Inter-se transfer vide SEBI Exemption Oder WTM/GM/CFD/54/2020–21 dated December 17, 2020			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		NA			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		February 01, 2022 to February 07, 2022			
Equity share capital / total voting capital of the TC before the said acquisition		Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each)			
Equity share capital/ total voting capital of the TC after the said acquisition		Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each)			
Total d	iluted share/voting capital of the TC after the said	Rs. 2,333,171,110/- (233,317,111 shares of Rs.10/- each)			

Notes:

- The Acquirer as Trustee of Vasudevan Family Trust has acquired the shares from existing promoters as Inter se Transfer. The said transfers were exempted under Regulation 11(1) and 11(2) (h) read with Regulation 11(5) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, pursuant to SEBI Exemption Order reference no. WTM / GM / CFD / 54 / 2020 -21 dated December 17, 2020.
- 2. There has been no change in the Promoter / Promoter Group shareholding of Target Company.

x A.Vans

Signature of the acquirer -Authorised Signatory

Place: Pune

Date: February 11, 2022

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Note

Outstanding ESOPs i.e. 1,60,00,000 each convertible into 1 equity share of Rs. 10 each, have been considered for the purpose of calculating Diluted Share Capital.