

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Vama Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Atchyuta Rama RajuVegesna 2. ParvathiVegesna
Total promoter shareholding in the listed company	2,25,61,830 shares (42.94%)
Encumbered shares as a % of promoter shareholding	30% (67,68,550 shares /2,25,61,830 shares *100)
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 16.10.2020)	Encumbrance 2 (Add columns for each event/ agreement) 16.10.2020
		Atchyuta Rama RajuVegesna	ParvathiVegesna
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		65,36,200 shares (12.44 %)	2,32,350 shares (0.44 %)
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP TRUSTEE COMPANY LIMITED (for and on behalf of SBI)	SBICAP TRUSTEE COMPANY LIMITED (for and on behalf of SBI)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES (M/s SBI is a Scheduled Commercial Bank)	YES (M/s SBI is a Scheduled Commercial Bank)
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA 1. 2. ...	Listed company and its group companies (if any) – NA 1. 2. ...

V. Atchyuta R. Rjs.

V. Parvathi.

		Other entities (if any) – NA 1. 2. ...	Other entities (if any) – NA 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.4.84Crores (Rs.7.40 being the Closing Price on BSE on 16.10.2020 x 65,36,200 shares)	Rs.0.17Crores (Rs.7.40 being the Closing Price on BSE on 16.10.2020 x 2,32,350 shares)
	Amount involved (against which shares have been encumbered) (B)	Rs.26.53Crores	Rs.26.53Crores
	Ratio of A / B	0.18	0.006
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Fund and non-fund based Credit facilities for Company N.A	Fund and non-fund based Credit facilities for Company N.A

Date: 19.10.2020

V. Atchuta Rama Raju

Atchyuta Rama Raju Vegesna

V. Parvathi

Parvathi Vegesna

Place: Hyderabad