The Company Secretary	BSE Limited	National Stock Exchange of India
PI Industries Limited		Ltd.
Udaisagar Road,	Corporate Relationship Deptt.	Exchange Plaza, Plot No.C/1,
Udaipur	PJ Towers, 25 th Floor,	G-Block
Rajasthan- 313001	Dalal Street,	Bandra Kurla Complex,
	Mumbai – 400 001	Bandra (East), Mumbai – 400 051
	Code No.523642	Code No. PIIND

Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in specified formats as Annex-A, pursuant to the inter-se transactions (gift) between promoters of PI Industries Limited for 49,85,420 Equity shares of Re. 1/- each on September 2023.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

On behalf of the Promoters,

Salil Singhal

Encl.: As above

Annexure-A

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and</u>
Takeovers) Regulations, 2011

					gulations, 20		
lame of the Target Company (TC)				PI Industri	es Limited		
Name(s) of the acquirer(s) and Persons Acting in Concert (PAC) with the acquirer(s)				i. Salil Singhal and Shefali Khushalani ii. Madhu Singhal and Pooja Singhal			
Whether the acquirer belongs to Promoter/Promoter group				Yes			
Name(s) of the Stock Exchange(s) where the shares of C are Listed				National Stock Exchange Ltd., Bombay Stock Exchange Ltd.			
etails	of the acquisition / dis	posal as fo	llows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
efore tolding	the acquisition/ disposof: Shares carrying voting		onsideratio	n,	6,99,20,474	46.09%	46.09%
a)	Shares carrying voting	,			0,33,20,474		
S.No	Name of Promoter	Number of shares	% w.r.t. total share/ voting capital of TC		0,55,20,474		
		Number	total share/ voting		0,55,20,474		
S.No	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil	Number of shares	total share/ voting capital of TC		0,33,20,474		
S.No	Name of Promoter Salil Singhal and Shefali Khushalani	Number of shares	total share/ voting capital of TC 6.46%		0,33,20,474		
S.No 1 2	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal	Number of shares 98,07,472 24,88,838	total share/voting capital of TC 6.46%		0,33,20,474		
5.No 1 2	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal Madhu Singhal and Pooja	Number of shares 98,07,472 24,88,838 3,690	total share/voting capital of TC 6.46% 1.64% 0.00%		0,33,20,474		
S.No 1 2 3 4	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali	Number of shares 98,07,472 24,88,838 3,690 98,07,472	total share/voting capital of TC 6.46% 1.64% 0.00% 6.46%		0,33,20,474		
S.No 1 2 3 4	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali Khushalani Madhu Singhal and Salil	Number of shares 98,07,472 24,88,838 3,690 98,07,472 23,81,835	total share/ voting capital of TC 6.46% 1.64% 0.00% 6.46% 1.57%		0,33,20,474		
S.No 1 2 3 4 5	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali Khushalani Madhu Singhal and Salil Singhal Midhu Singhal and Salil Singhal Madhu Singhal and Salil	Number of shares 98,07,472 24,88,838 3,690 98,07,472 23,81,835 6,44,500	total share/voting capital of TC 6.46% 1.64% 0.00% 6.46% 1.57% 0.42%		0,33,20,474		
S.No 1 2 3 4 5 7	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali Khushalani Madhu Singhal and Salil Singhal Madhu Singhal and Salil Singhal Madhu Singhal and Mayank Singhal	Number of shares 98,07,472 24,88,838 3,690 98,07,472 23,81,835 6,44,500 1,36,47,100	total share/ voting capital of TC 6.46% 1.64% 0.00% 6.46% 1.57% 0.42% 9.00%		0,33,20,474		
S.No 1 2 3 4 5 6 7	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal and Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali Khushalani Madhu Singhal and Salil Singhal Madhu Singhal and Mayank Singhal Mayank Singhal Mayank Singhal Mayank Singhal	Number of shares 98,07,472 24,88,838 3,690 98,07,472 23,81,835 6,44,500 1,36,47,100 3,690	total share/ voting capital of TC 6.46% 1.64% 0.00% 6.46% 1.57% 0.42% 9.00% 0.00%		0,33,20,474		
5.No 1 2 3 4 5 6 7 8 9	Name of Promoter Salil Singhal and Shefali Khushalani Pooja Singhal and Salil Singhal Pooja Singhal and Pooja Singhal Madhu Singhal and Pooja Singhal Madhu Singhal and Shefali Khushalani Madhu Singhal and Salil Singhal Madhu Singhal and Mayank Singhal Mayank Singhal Mayank Singhal Mayank Singhal Shefali Khushalani and	Number of shares 98,07,472 24,88,838 3,690 98,07,472 23,81,835 6,44,500 1,36,47,100 3,690 3,10,24,820	total share/ voting capital of TC 6.46% 1.64% 0.00% 6.46% 1.57% 0.42% 9.00% 0.00% 20.45%		0,33,20,474		

b)	Shares in the nature (pledge/ lien/ non-dispothers)	of encuml oosal unde	orance ertaking/	Nil	Nil	Nil
c)	c) Voting rights (VR) otherwise than by shares				Nil	Nil
d)	Warrants/convertible	Nil	Nil	Nil		
,	instrument that entitles the acquirer to					
	receive shares carrying	yoting rig	hts in the T C			
	(specify holding in eac	h category	·)			
e)	Total (a+b+c+d)			6,99,20,474	46.09%	46.09%
	Details of acquisition			100	2.200/	2 200/
a)	Shares carrying voting	rights acq	uired	49,85,420	3.29%	3.29%
.No	Name of Acquirer	Number	% w.r.t.			
		of shares	total share/			
			voting			
			capital of TC			
L	Salil Singhal and Shefali Khushalani	24,92,892	1.64%			
 2	Madhu Singhal and Pooja	24,92,528	1.64%			
_	Singhal					
-	VRs acquired /sold oth	49,85,420 nerwise th	an by shares	Nil r Nil	Nil Nil	Nil Nil
b) c)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding	nerwise th securitie titles the	an by shares es/any othe acquirer to ghts in the TO	r Nil		
c)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered /	nerwise th securitie titles the g voting ri in eacl	an by shares es/any othe acquirer to ghts in the To n category	r Nil		
c)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer	nerwise th securitie titles the g voting ri in eacl	an by shares es/any othe acquirer to ghts in the To n category	r Nil	Nil Nil	Nil
c)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer Total (a+b+c+/-d)	nerwise th securitie titles the g voting ri in eacl	an by shares es/any othe acquirer to ghts in the To n category	r Nil o C h	Nil Nil	Nil Nil
c)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer	nerwise th securitie titles the g voting ri in eacl	an by shares es/any othe acquirer to ghts in the To n category released by th	r Nil o C h	Nil Nil 3.29%	Nil Nil
d) e)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal	nerwise the securities the g voting ri in eacl invoked/r	an by shares es/any othe acquirer to ghts in the To n category released by th	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
d) e)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting	nerwise th securities titles the g voting ri in eacl invoked/r	an by shares es/any othe acquirer to ghts in the To category released by the oosed off % w.r.t. total share/	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
d) e)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting	nerwise the securities the g voting ri in eacl invoked/r	an by shares es/any othe acquirer to ghts in the To category released by the cosed off % w.r.t. total share/ voting	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
d) e)	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold) Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting Name of Transferor	nerwise the securities the g voting ri in eacl invoked/r	an by shares es/any othe acquirer to ghts in the To category released by the oosed off % w.r.t. total share/	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
d) e) s.No	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold) Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting Name of Transferor Shefali Khushalani and Salil Singhal Madhu Singhal and Shefali	nerwise the securities the g voting ri eacl invoked/r	an by shares es/any othe acquirer to ghts in the To category released by the oosed off % w.r.t. total share/ voting capital of TC	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
c) d) e) s.No	VRs acquired /sold oth Warrants/convertible instrument that end receive shares carryin (specify holding acquired/sold) Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting Name of Transferor Shefali Khushalani and Salil Singhal Madhu Singhal and Shefali Khushalani	nerwise th securities the g voting ri eacl invoked/r	an by shares es/any othe acquirer to ghts in the To category released by th cosed off % w.r.t. total share/ voting capital of TC 0.07%	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%
d) e) s.No	VRs acquired /sold oth Warrants/convertible instrument that entreceive shares carryin (specify holding acquired/sold) Shares encumbered / acquirer Total (a+b+c+/-d) Details of disposal Shares carrying voting Name of Transferor Shefali Khushalani and Salil Singhal Madhu Singhal and Shefali	nerwise the securities the g voting ri in each invoked/r rights disp Number of shares 1,11,057 23,81,835	an by shares es/any othe acquirer to ghts in the To category released by the osed off % w.r.t. total share/ voting capital of TC 0.07%	Nil (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	Nil Nil 3.29%	Nil Nil 3.29%

c) V iii s h d) S	/Rs acquired /sold other Varrants/convertible Instrument that entitles hares carrying voting in holding in each categor Shares encumbered / incquirer	securities the acquirights in the y) acquire	s/any othe rer to receive le TC (specify d/sold	e / ne Nil	Nil Nil	Nil Nil
e) T	otal (a+b+c+/-d)			49,85,420	3.29%	3.29%
	er the acquisition/disp Shares carrying voting		ing of:	6,99,20,474	46.09%	46.09%
S.No	Name of Promoter	Number of shares	% w.r.t. total share/ voting capital of TC			
1	Salil Singhal and Shefali Khushalani	1,23,00,364	8.10%			
2	Pooja Singhal and Salil Singhal	Nil	Nil			
3	Pooja Singhal	Nil	Nil			
4	Madhu Singhal and Pooja Singhal	1,23,00,000	8.11%			
5	Madhu Singhal and Shefali Khushalani	Nil	Nil			
6	Madhu Singhal and Salil Singhal	6,44,500	0.42%			
7	Madhu Singhal and Mayank Singhal	1,36,47,100	9.00%			
8	Mayank Singhal	3,690	0.00%			
9	Mayank Singhal and Madhu Singhal	3,10,24,820	20.45%		·	
10	Shefali Khushalani and Salil Singhal	Nil	Nil			
11	SVVK Family Benefit Trust	Nil	Nil			
	TOTAL	6,99,20,474	46.09%			
	Shares encumbered v		Nil Nil	Nil Nil	Nil Nil	
c) d)	VRs otherwise than by Warrants/convertible instrument that en receive shares carrying (specify holding in acquisition	securitientiles the lig voting ri	acquirer t ghts in the T	o C	Nil	Nil
e)	Total (a+b+c+d)			6,99,20,474	46.09%	46.09%

Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transaction among promoters by way of Gift
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 06, 2023
Equity share capital / total voting capital of the TC before the said acquisition / disposal	Rs. 15,17,18,118/-
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	Rs. 15,17,18,118/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,17,18,118/-

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Promoters,

Salil Singhal

Place: New Delhi

Date: September 07, 2023