

September 07, 2023

<b>The Company Secretary PI Industries Limited</b> Udaisagar Road, Udaipur Rajasthan- 313001	<b>BSE Limited</b> Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001  <b>Code No.523642</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Code No. PIIND</b>
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**Sub: Disclosures under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in specified formats as Annex-A, pursuant to the inter-se transactions (gift) between promoters of PI Industries Limited for 49,85,420 Equity shares of Re. 1/- each on September 06, 2023.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you,

Yours faithfully

**On behalf of the Promoters,**

  
**Salil Singhal**

Encl.: As above

## Annexure-A

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PI Industries Limited																																																						
Name(s) of the acquirer(s) and Persons Acting in Concert (PAC) with the acquirer(s)	i. Salil Singhal and Shefali Khushalani ii. Madhu Singhal and Pooja Singhal																																																						
Whether the acquirer belongs to Promoter/Promoter group	Yes																																																						
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Ltd., Bombay Stock Exchange Ltd.																																																						
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																																																				
<b>Before the acquisition/ disposal under consideration, holding of:</b>																																																							
a) Shares carrying voting rights	6,99,20,474	46.09%	46.09%																																																				
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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil																								
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil																								
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil																								
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a) Shares carrying voting rights acquired	49,85,420	3.29%	3.29%																								
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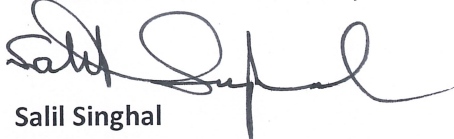
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Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transaction among promoters by way of Gift
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 06, 2023
Equity share capital / total voting capital of the TC before the said acquisition / disposal	Rs. 15,17,18,118/-
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	Rs. 15,17,18,118/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 15,17,18,118/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Promoters,

  
Salil Singhal

Place: New Delhi

Date: September 07, 2023