

**SHARAD JAIPRAKASH TAPARIA**  
102 Vastushilp, 1<sup>st</sup> Floor,  
Gamadia Colony,  
Mumbai 400007,  
Email Id: [sjtaparia@pmlindia.com](mailto:sjtaparia@pmlindia.com)

Date : 25<sup>th</sup> April, 2023

<b>To,</b> <b>The Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street, Mumbai - 400001</b>	<b>To,</b> <b>Permanent Magnets Limited</b> <b>Corporate Office - Plot No. B3, MIDC,</b> <b>Mira Gaon, Mira Road (East),</b> <b>Thane - 401107</b>
--	--

Dear Sir/Madam,

**Sub : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the interse transfer/ transmission of 2,73,600 equity shares (3.18 %) by way of off market transaction resulting from will left behind by late Mr. Shyamsunder Taparia, Promoter of the Target Company.

Kindly take above information on your record.

Thanking You,

Yours Faithfully,



**Sharad Taparia**

**Place : Mumbai**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the Acquirer/ <del>Seller</del> and Persons Acting in Concert (PAC) with the acquirer	Mr. Sharad Jaiprakash Taparia		
Whether the acquirer/ <del>seller</del> belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/<del>sale</del>-under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights Mr. Sharad Jaiprakash Taparia	10,67,292	12.41%	12.41%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Not Applicable	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Not Applicable	Not Applicable	Not Applicable
<b>e) Total (a+b+c+d)</b>	<b>10,67,292</b>	<b>12.41%</b>	<b>12.41%</b>
<b>Details of acquisition/<del>sale</del></b>			
a) Shares carrying voting rights acquired/ <del>sold</del> Mr. Sharad Jaiprakash Taparia	2,73,600	3.18%	3.18%
b) VRs acquired / <del>sold</del> otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	Not Applicable	Not Applicable	Not Applicable
d) Shares encumbered / invoked/released by the acquirer	Not Applicable	Not Applicable	Not Applicable
<b>e) Total (a+b+c+/-d)</b>	<b>2,73,600</b>	<b>3.18%</b>	<b>3.18%</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights Mr. Sharad Jaiprakash Taparia	13,40,892	15.59%	15.59%
b) Shares encumbered with the acquirer	Not Applicable	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Not Applicable	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not Applicable	Not Applicable	Not Applicable
<b>e) Total (a+b+c+d)</b>	<b>13,40,892</b>	<b>15.59%</b>	<b>15.59%</b>
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment</del> / inter-se transfer etc).	Off-market Inter-se transaction due to Transmission. (Resulting from a Will left behind by Late Mr. Shyamsunder Taparia)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> April, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- consisting of 8598453 Equity Shares of Rs. 10/- each, all with equal voting rights.		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Sharad Taparia**

**Place: Mumbai**  
**Date: 25.04.2023**