

Date: 23/09/2019

The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Ref: Punjab Alkalies& Chemicals Limited (Scrip Code: 506852)

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the purchase of shares of Punjab Alkalies& Chemicals Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,



Sukhbir Singh Dahiya

CC:

Company Secretary
Punjab Alkalies& Chemicals Limited
SCO 125-127 Sector 17-B
Post Box No – 152,
Chandigarh – 160 017

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Punjab Alkalies& Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sukhbir Singh Dahiya		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35,30,579	13.03	13.03
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	35,30,579	13.03	13.03
Details of acquisition			
a) Shares carrying voting rights acquired	5,42,696	2.00	2.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	5,42,696	2.00	2.00

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	40,73,275	15.03	15.03
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	40,73,275	15.03	15.03
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	5,42,696 Equity shares were purchased from open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	5,42,696 Equity Shares will rank pari-passu with the existing equity share capital of the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	5,42,696 Equity shares were purchased from open market on May 21, 2018.		
Equity share capital / total voting capital of the TC before the said acquisition**	Rs. 27,10,47,200(2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition**	Rs. 27,10,47,200(2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		
Total diluted share/voting capital of TC after the said acquisition**	Rs. 27,10,47,200(2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		


Sukhbir Singh Dahiya

Place: N. DELHI
Date: 23/09, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The number of shares for the purpose of diluted share capital has been considered based on the "Voting Rights" as under:

No. of shares	Paid up value	Proportionate number of voting shares
No. of shares: 2,70,68,644	10	2,70,68,644
No. of shares: 72,152	5	36,076
Total voting rights		2,71,04,720

Further, the number of equity shares to be allotted on issue of Secured Fully Convertible Debentures cannot be determined presently as the conversion price shall be determined by the Company in accordance with SEBI ICDR Regulations on the date of conversion, i.e. July 01, 2020.