

April 27, 2023

To,
Manager - Listing Operations
BSE Limited
Dalal Street,
Mumbai - 400 001

Dear Sir / Ma'am,

Sub.: Proposed Rights Issue of Equity Shares of Rushil Decor Limited (the "Company or Issuer").

ISSUE OF UPTO 66,35,421[#] EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 162 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 152 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 10,749.38[#] LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF ONE (01) RIGHTS EQUITY SHARE FOR EVERY THREE (03) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, APRIL 13, 2023 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 16.2 TIMES THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 243 OF THIS LETTER OF OFFER.

#Assuming full subscription. Subject to finalisation of the Basis of Allotment.

With respect to the Issue, this is to confirm that in accordance with the applicable regulations of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Company has issued the following public announcement:

Announcement as per Regulation 84(1) of SEBI ICDR Regulations, (the "Pre-Issue Advertisement") dated April 26, 2023 and published on April 27, 2023, disclosing the date of completion of dispatch of Abridged Letter of Offer and the Common Application Form and the procedure to subscribe to the Issue in brief.

The Pre-Issue Advertisement was published in the following newspapers:

Sr. No	Newspapers	Language	Editions
1	Financial Express	English	Nationwide
2	Jansatta	Hindi	Nationwide
3	Financial Express	Gujrathi	Regional

In relation to the aforementioned, please find enclosed copy of the Pre-Issue Advertisement dated April 26, 2023 and published on April 27, 2023 in the Financial Express (English).

All capitalised terms used in this letter and not defined shall have the meaning assigned to such terms in the Letter of Offer.

We request you to take the above on record and trust that the same is in order.

Thanking you,

Yours sincerely,

For Saffron Capital Advisors Private Limited



Gaurav Khandelwal
Vice President
Equity Capital Markets

