Date: March 27, 2023

To BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. To National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

BSE Scrip Code: 543298

NSE Scrip Code: VINEETLAB

Dear Sir,

Sub: Acquisition of Equity Shares of M/s. Vineet Laboratories Limited Ref: SEBI (SAST) Regulations, 2011

With reference to the above cited subject, we would like to bring to your kind notice that we, Gaddam Venkata Ramana (Promoter and Managing Director), Alluri Srinivasa Raju (Promoter) and Satyanarayana Raju Bhupathiraju (Promoter, Whole-time Director and CFO) have acquired 10,000; 653; 4,500 Equity Shares respectively of M/s. Vineet Laboratories Limited by way of Market Purchase from NSE.

Thanking You,

Yours Truly,

Gaddam Venkata Ramana (Acquirer)

Encl: Disclosures in the prescribed format

Copy to M/s. Vineet Laboratories Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vineet Laboratories Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gaddam Venkata Ramana (hereinafter the "acquirer")			
	Person acting in concert with the acquirer: Other Shareholders of M/s. Vineet Laboratories Limited belonging to its promoter and promoter group namely: - 1. Mrs. Venkata Rama Gaddam 2. Mr. Alluri Srinivasa Raju 3. Mr. Satyanarayana Raju Bhupathiraju			
Whether the acquirer belongs to Promoter/Promote group	er Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/votin g capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of: a) Shares carrying voting rights				
 Mr. Gaddam Venkata Ramana Mrs. Venkata Rama Gaddam Mr. Alluri Srinivasa Raju Mr. Satyanarayana Raju Bhupathiraju 	8,15,207 5,44,961 2,48,819 5,12,987	8.84% 5.91% 2.70% 5.56%	8.84% 5.91% 2.70% 5.56%	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	NA	
c) Voting rights (VR) otherwise than by sharesd) Warrants/convertible securities/any other		Nil	NA	
instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	NA	
e) Total (a+b+c+d)	21,21,974	23.01%	23.01%	

	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold			
	1. Mr. Gaddam Venkata Ramana	10,000	0.11%	0.11%
	2. Mr. Alluri Srinivasa Raju	653	0.01%	0.01%
	3. Mr. Satyanarayana Raju Bhupathiraju	4,500	0.05%	0.05%
			0.00 /0	0.0070
b)	VRs acquired /sold otherwise than by shares	Nil	Nil	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d)	Shares encumbered / invoked/released by the acquirer.	Nil	NA	NA
) То	tal (a+b+c+/-d)	15,153	0.17%	0.17%
After	the acquisition/sale, holding of:			
a)	Shares carrying voting rights			
	1. Mr. Gaddam Venkata Ramana	8,25,207	8.95%	8.95%
	2. Mrs. Venkata Rama Gaddam	5,44,961	5.91%	5.91%
	3. Mr. Alluri Srinivasa Raju	2,49,472	2.71%	2.71%
	4. Mr. Satyanarayana Raju Bhupathiraju	5,17,487	5.61%	5.61%
b)	Shares encumbered with the acquirer	Nil	Nil	NA
c)	VRs otherwise than by shares	Nil	Nil	NA
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	NA
) To	tal (a+b+c+d)	21,37,127	23.18%	23.18%
narke	of acquisition / sale (e.g. open market / offet / public issue / rights issue / preferential nent / inter-se transfer etc).	Open Marke	et Purchase	
eceip	of acquisition / sale of shares / VR or date of ot of intimation of allotment of shares, never is applicable	23-03-2023		

Equity share capital / total voting capital of the TC before the said acquisition / sale	92,19,008
Equity share capital/ total voting capital of the TC after the said acquisition / sale#	92,19,008
Total diluted share/voting capital of the TC after the said acquisition	92,19,008

Note:

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Gaddam Venkata Ramana (Acquirer)

Place: Hyderabad Date: 27-03-2023