

Ref: 909/STCL/RC/ST/2023-24

Date: 23.11.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Jindal Stainless Limited
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited



Authorized Signatory

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A Group Company of SBI

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge)	b) 35,19,62,972	42.74%	42.74%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	e) 35,19,62,972	42.74%	42.74%
Details of acquisition/sale/release			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired/sold)			

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d) Shares encumbered/invoked/released by the acquirer	e) 35,19,62,972	42.74%	42.74%
e) Total (a+b+c+/-d)	f) 35,19,62,972	42.74%	42.74%
After the acquisition/sale/release, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	b) NIL	NIL	NIL
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	e) NIL	NIL	NIL
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of Shares		
Date of acquisition	21.04.2023 & 22.11.2023 (Release of Pledge)		
Equity share capital / total voting capital of the TC before the said acquisition	35,19,62,972 equity shares of Rs. 2/- each aggregating Rs. 70,39,25,944/-		
Equity share capital/ total voting capital of the TC after the said acquisition	35,19,62,972 equity shares of Rs. 2/- each aggregating Rs. 70,39,25,944/-		
Total diluted share/voting capital of the TC after the said acquisition	35,19,62,972 equity shares of Rs. 2/- each aggregating Rs. 70,39,25,944/-		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) STCL acts as a Security Trustee, Debenture Trustee, Share Pledge Trustee etc. It is not the business of STCL to lend the money to any entity / company / individual or borrow the money or to provide the security to any lender / borrower. STCL only holds the security created in its favour for the benefit of the debenture holders / lender as required under the transaction documents. Further, in case the default in repayment of loans / debentures is made by the borrower / Issuer Company, STCL




will required to enforce the security created in its favour, as per the instructions / direction of the lenders / debenture holders as required under the transaction documents.

Place: New Delhi

Date: 23.11.2023

For SBICAP Trustee Company Limited

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(Authorized Signatory)

