

SHIV KUMAR JATIA

*B-50 Gulmohar Park
New Delhi - 110 049*

15th November, 2021

Corporate Services Department
BSE Ltd,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

The Company Secretary
Asian Hotels (North) Limited
Bhikaiji Cama Place
New Delhi - 110 066

Dear Sirs/Madam,

Pursuant to Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I for myself, and being a director, for and on behalf of Asian Holdings Private Limited (both being the promoters of Asian Hotels (North) Limited), do hereby make disclosure relating to invocation of pledge by Yes Bank Ltd. in respect of the following equity shares.

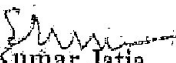
- 1) Invocation of Pledge of 817,927 equity shares held by me, on 11th November, 2021.
- 2) Invocation of Pledge of 585,064 equity shares held by Asian Holdings Private Limited, on 11th November, 2021.

Duly filled format under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is enclosed for your perusal.

With reference to the intimation made by Asian Hotels (North) Limited to the Stock Exchanges on 15th November, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the matter is under dispute as there is no default on payment of any amount to Yes Bank Limited and the invocation of pledge is illegal. Asian Hotels (North) Limited is seeking legal advice to seek remedy in accordance with law.

Please acknowledge.

Thanking you,
Yours truly,

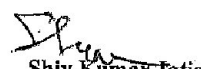

Shiv Kumar Jatia
Promoter of Asian Hotels (North) Limited
for self as well as For and on behalf of
Asian Holdings Private Limited

Encl: as above

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Asian Hotels (North) Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Ltd. and National Stock Exchange of India Limited (NSE)											
Date of Reporting		15.11.2021											
Name of the Promoter or PAC on whose shares encumbrance has been created / released/ invoked		Shiv Kumar Jatia											
Details of the invocation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of Encumbrance (pledge/ lien/non disposal undertaking/others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered* **	No. of shares	% of total share capital
Shiv Kumar Jatia Prior to Invocation of Pledge	843027	4.33	817927	4.20	Invocation	11.11.2021	Pledge	Security for the loan availed by Asian Hotels (North) Ltd.	817927	4.20	YES Bank Ltd.	25100	0.13
Less Invocation	-817927	-4.20	-817927	4.20									
Post Invocation of Pledge	25100	0.13	0	0									
Asian Holdings Pvt. Ltd.	591564	3.04	585064	3.01	Invocation	11.11.2021	Pledge	Security for the loan availed by Asian Hotels (North) Ltd.	585064	3.01	YES Bank Ltd.	6500	0.03
Less Invocation	-585064	-3.01	-585064	-3.01									
Post Invocation of Pledge	6500	0.03	0	0									
Fineline Holdings Limited, Mauritius	4493145	23.10	4493145	23.10	-	-	-	-	-	-	-	4493145	23.10
Yans Enterprises (H.K.) Ltd.	5336880	27.43	5336880	27.43	-	-	-	-	-	-	-	5336880	27.43

Place: New Delhi
Date: 15.11.2021


Shiv Kumar Jatia
Promoter of Asian Hotels (North) Limited
For self as well as for and on behalf of
Asian Holdings Private Limited as Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.